

Water Utility Class A&B Year Ended December 31, 2016

***Report of
Principal Office***

PENNICHUCK WATER WORKS, INC.

25 Manchester Street
Merrimack, NH 03054

TO THE

State of *New Hampshire*

**PUBLIC UTILITIES COMMISSION
CONCORD**



*This report must be filed with the Public Utilities Commission, Concord, N.H.
not later than March 31, 2017*

INFORMATION SHEET 2016

1. Utility Name: PENNICHUCK WATER WORKS, INC.

2. Officer or individual to whom the ANNUAL REPORT should be mailed:

Name: Carol Ann Howe
 Title: Assistant Treasurer, Director Regulatory Affairs and Business Services
 Street: 25 Manchester Street
 E-mail address: carolann.howe@pennichuck.com
 City/State: Merrimack, NH Zip Code: 03054

3. Telephone: Area Code 603 Number 913-2320

4. Officer or individual to whom the N.H. UTILITY ASSESSMENT BOOK/
 LISTING and ASSESSMENT BILLING ADDRESS should be mailed:

<u>ASSESSMENT BOOK/LISTING ADDRESS</u>		<u>ASSESSMENT BILLING ADDRESS</u>	
Name	Carol Ann Howe	Name	Carol Ann Howe
Title	Assistant Treasurer, Director Regulatory Affairs and Business Services	Title	Assistant Treasurer, Dir. Reg. Affairs and Business Services
Street	25 Manchester Street	Street	25 Manchester Street
City/State	Merrimack, NH	City/State	Merrimack, NH
Zip Code	03054	Zip Code	03054
E-mail	carolann.howe@pennichuck.com		

5. Tel: Area Code 603 Number 913-2320 Area 603 Number 913-2320

6. The names and titles of principal officers are: (Effective 01-01-16)

<u>Name</u>	<u>Title</u>
Larry D. Goodhue	Chief Executive Officer
Donald L. Ware	Chief Operating Officer
Suzanne L. Ansara	Corporate Secretary

REMARKS:

The above information is requested for our office directory.

N.H. PUBLIC UTILITIES COMMISSION
 21 South Fruit Street, Suite 10
 Concord, New Hampshire 03301-2429
 (603) 271-2431

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
Concord



Water Utilities – Classes A and B

**ANNUAL REPORT
OF**

PENNICHUCK WATER WORKS, INC.

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2016

Officer or other person to whom correspondence should be addressed regarding this report:

Name	<u>Carol Ann Howe</u>
Title	<u>Assistant Treasurer and Director Regulatory Affairs and Business Services</u>
Address	<u>25 Manchester Street Merrimack, NH 03054</u>
Telephone Number	<u>603-913-2320</u>

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A-1 GENERAL INSTRUCTIONS

This form of Annual Report is for the use of water companies operating in the State of New Hampshire.

1. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
2. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
3. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 ½ x 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
4. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
5. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "**No**" or "**None**" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "**Not Applicable**" or "**n/a**" should be used to answer.
6. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
7. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
8. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
9. All accounting items and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this Commission.
10. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
11. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year and general ledger account balances.
12. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business: PENNICHUCK EAST UTILITY, INC.
2. Full name of any other utility acquired during the year and date of acquisition: None
3. Location of principal office: 25 Manchester Street, Merrimack, NH 03054
4. State whether utility is a corporation, joint stock association, a firm or partnership or an individual: Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: Incorporated January 20th, 1998 in the State of New Hampshire
6. If incorporated under special act, give chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization: Same as date of incorporation
8. Name and addresses of principal offices of any corporations, trusts or associations owning, controlling or operating Respondent: Pennichuck Corporation, 25 Manchester Street, Merrimack, NH 03054
9. Names and addresses of principal offices of any corporations, trusts or associations owned, controlled or operated by Respondent: N/A
10. Date when Respondent first began to operate as a utility*: Same as date of incorporation
11. If the Respondent is engaged in any business not related to utility operation, give particulars: N/A
12. If the status of the Respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: N/A
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. Rev. Stat. Ann. 374:25, **Exceptions** and N.H. Rev. Stat. Ann. 374:26 **Permission**.

* If engaged in operation of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT

of

PENNICHUCK WATER WORKS, INC.

TO THE

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

For the year ended December 31

2016


State of New Hampshire


County of

Hillsborough ss,

We, the undersigned, Larry D. Goodhue and Donald L. Ware of the

Pennichuck Water Works, Inc. utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

Larry D. Goodhue  Chief Executive Officer
(or other chief officer)

Donald L. Ware  Chief Operating Officer
(or other officer in charge of the accounts)

Subscribed and sworn to before me this

31st Day of March 2017


Notary Public



A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	CEO	Larry D. Goodhue	Bedford, New Hampshire	*Allocated Through Management Fee
2	CFO and Treasurer	Larry D. Goodhue	Bedford, New Hampshire	
3	COO	Donald L. Ware	Merrimack, New Hampshire	
4	Corporate Controller	George Torres	Amherst, New Hampshire	
5	Corporate Secretary	Suzanne L. Ansara	Nashua, New Hampshire	
6	Assistant Treasurer	Carol Ann Howe	Tewksbury, Massachusetts	
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	David P. Bernier	North Conway, New Hampshire	One Year	2017 annual meeting	5	None (1)
12	Elizabeth A. Dunn	Windham, New Hampshire	One Year	2017 annual meeting	5	"
13	Stephen D. Genest	Nashua, New Hampshire	One Year	2017 annual meeting	4	"
14	Dr. Paul A. Indeglia	Amherst, New Hampshire	One Year	2017 annual meeting	4	"
15	Thomas J. Leonard	Hollis, New Hampshire	One Year	2017 annual meeting	5	"
16	Jay N. Lustig	Nashua, New Hampshire	One Year	2017 annual meeting	5	"
17	John D. McGrath	Londonderry, New Hampshire	One Year	2017 annual meeting	4	"
18	James McMahon (2)	Nashua, New Hampshire	One Year	2017 annual meeting	2	"
19	Preston J. Stanley, Jr.	Nashua, New Hampshire	One Year	2017 annual meeting	5	"
20	C. George Bower, Ph.D.	Amherst, New Hampshire	One Year	2017 annual meeting	4	"
21	James P. Dore	Nashua, New Hampshire	One Year	2017 annual meeting	5	"
22						
23						
24						
25						

Note:

- The Directors do not receive any fees directly related to Company's meetings, if any. However, all Directors receive fees for attending the Parent's meetings. These fees along with other parent company expenses are allocated through the management fee.
- Resigned Position on April 22, 2016

A-5 SHAREHOLDERS AND VOTING POWERS

Line No.	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
1	Indicate total of voting power of security holders at close of year: Common Votes: 300				
2	Indicate total number of shareholders of record at close of year according to classes of stock:				
3	1 Shareholder				
4					
5	Indicate the total number of votes cast at the latest general meeting: 300				
6	Give date and place of such meeting: May 26, 2016, Merrimack, NH				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)				
8	Pennichuck Corporation	25 Manchester Street, Merrimack, NH 03054	300	300	0
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28	Total		300	300	0

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers (1)	Line		Population of Area	Number of Customers
				No.	Town		
1	Nashua	87,551	23,966	16			
2	Amherst (Limited Area)	11,276	1,261	17			
3	Merrimack (Limited Area)	25,427	310	18			
4	Milford (Limited Area)	15,212	202	19			
5	Hollis (Limited Area)	7,754	99	20			
6	Bedford (Limited Area)	22,236	974	21			
7	Derry (Limited Area)	32,984	809	22			
8	Plaistow (Limited Area)	7,602	217	23			
9	Epping (Limited Area)	6,828	78	24			
10	Salem (Limited Area)	28,674	72	25			
11	Newmarket (Limited Area)	9,170	87	26			
12	Tyngsboro, MA. (Limited Area)	11,673	1	27			
13				28			
14				29			
15	Sub Totals Forward:	266,387	28,076	30			
						Sub Totals Forward:	

A-7 PAYMENTS TO INDIVIDUALS

PLEASE REFER TO PAGE -6- (2)

Notes:

(1) Customer counts are based on any stop to end that has been active for billing purposes at one time and not abandoned.

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	Harvey Construction	10 HARVEY ROAD	6,134,661
2	City of Nashua, N.H.	TAX COLLECTOR	2,757,898
3	BANCROFT CONTRACTING CORP.	23 PHILLIPS ROAD	1,791,993
4	Harvard Pilgrim Healthcare, Inc.	PO BOX 970050	1,714,449
5	Eversource - Large Power	P O BOX 650033	947,633
6	State of New Hampshire	NH DEPT OF REVENUE ADMINISTRATION	863,784
7	Park Construction Corp	138 NH ROUTE 119 EAST	782,659
8	Waterline Industries Corporation	7 LONDON LANE	710,114
9	TI - Sales Inc.	36 HUDSON RD	606,101
10	HUTTER CONSTRUCTION CORP	PO BOX 257	582,377
11	CSSI	513 DONALD STREET	445,337
12	Joseph P Cardillo & Son, Inc	ONE MELVIN ST	414,912
13	Borden & Remington Corp	PO BOX 2573	386,532
14	D L King & Associates, Inc.	63 WATER STREET	369,805
15	Manchester Water Works	27 TANGLEWOOD DRIVE	369,228
16	Eversource	P.O. BOX 650047	363,037
17	Robert Pike Construction Inc.	PO BOX 5507	353,826
18	Harcros Chemicals, Inc.	PO BOX 74583	336,262
19	H/COP Merrimack, LLC	C/O EASSTPORT REAL ESTATE SERV	330,588
20	R. H. White Construction Co	PO BOX 404	287,029
21	City of Nashua - DPW	229 MAIN STREET, P O BOX 2019	261,513
22	Macmillan Chevrolet	3 MARMON DRIVE	240,442
23	The H L Turner Group Inc	27 LOCKE ROAD	237,900
24	CDM Smith, Inc	P O BOX 4021	220,224
25	Northeast Earth Mechanics, Inc.	159 BARNSTEAD ROAD	207,820
26	CITY OF NASHUA -PUBLIC WORKS	TAX COLLECTORS OFFICE	196,437
27	Wex Bank, Inc.	P O BOX 6293	192,488
28	Town of Merrimack	TAX COLLECTOR	189,584
29	Town of Amherst - Tax Collector	P.O. BOX 9608	188,149
30	Mettife Group Benefits	C/O CITIZENS BANK	174,610
31	Curtis 1000	200 PARK AVENUE	170,000
32	Tighe & Bond Inc.	ATTN: DEBBIE JONES	168,719
33	Kingsbury Companies, LLC	53 SOUTHAMPTON ROAD	151,760
34	Town of Derry - Utility	264 MAD RIVER PARK	151,696
35	Merrimack Village District	P O BOX 9573	145,238
36	Town of Derry	2 GREENS POND RD.	140,138
37	Eplus Technology, Inc.	PO BOX 9673	133,958
38	Chadwick-Balress, Inc.	PO BOX 404398	128,141
39	American Express	160 WARREN AVENUE	125,827
40	Granite State Analytical Inc.	PO BOX 1270	119,084
41	Town of Bedford	22 MANCHESTER RT 28	118,438
42	Productive Corporation	24 NORTH AMHERST ROAD	115,594
43	The Nagler Group LLC	510 1ST AVE NORTH	108,666
44	Micro Tech Staffing Group, Inc.	P O Box 9627	108,173
45	CURTIS 1000 INC	1214 PARK STREET	101,381
46	State Of New Hampshire	UNIT 204	92,193
47	Carus Corporation	PO BOX 88237	91,370
48	ELECTRICAL INSTALLATIONS INC	PUBLIC UTILITIES COMMISSION	88,532
49	AHC CORP	1511 COLLECTIONS CENTER DRIVE	87,845
50	Pension Benefit Guaranty Corp	397 WHITTIER HWY	87,420
51	Comprehensive Environmental Inc.	PO BOX 4411	87,176
52	Rath, Young & Pignatelli PC	DEPARTMENT 77430	85,397
53	R E Prescott Company, Inc.	21 DEPOT STREET	83,863
54	Banks Chevrolet	P O BOX 1500	81,595
55	Tyler Technologies, Inc.	10 RAILROAD AVE PO BOX 339	76,832
56	BR Solutions, LLC	137 MANCHESTER STREET	73,440
57	Smith Pump Inc.	PO BOX 203556	72,405
58	Paymentus Corporation	3005 GOLF CREST LANE	71,550
59	Reliance Standard Life Insurance Company	PO BOX 16358	67,069
60	Geonexus Technologies LLC	46 LONDONDERRY TURNPIKE	65,985
61	Ford Of Londonderry	30 WEST BEAVER CREEK RD	64,187
62	Merridian Land Services, Inc.	SUITE 17	63,332
63	Verizon Wireless	PO BOX 15062	61,494
64	Innovayze, Inc.	PO BOX 848812	60,750
65	Hydrosorce Associates, Inc.	PO BOX 4411	60,662
66	MAHER SERVICES, INC.	50 WINTER STREET	60,281
67	Everett J Prescott, Inc.	71 CONCORD STREET	60,127
68	Oracle America, Inc.	P.O. BOX 350002	58,860
69	Maurice L. Arel	PO BOX 203448	58,754
70	Summit Financial Corporation	6 Fireside Circle	58,500
71	BODE EQUIPMENT CORPORATION	7 NEW ENGLAND EXECUTIVE PARK	55,562
72	Forcier Excavation	23 LONDONDERRY RD	55,075
73	HD Supply Waterworks, LTD	55 LAKE STREET	53,138
74	TDD Earth Tech Inc	BOX 13	52,365
75	Town of Milford - Tax Collector	PO BOX 603	50,534
76	United Steelworkers	C/O CITIZENS BANK	50,478
77	BEST FORD, INC	UNITED STEELWORKERS OF AMERICA	48,434
78	HACH Company	579 AMHERST STREET	47,105
79	Vellano Bros, Inc.	2287 COLLECTIONS CENTER DRIVE	43,585
80	Benistar Admin Services, Inc.	7 HEMLOCK STREET	42,960
81	KROLL, BECKER, & WING LLC	PO BOX 1267	41,999
82	Continental Paving, Inc.	PO BOX 204653	41,447
		ONE CONTINENTAL DRIVE	

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Table with 5 columns: Line No., Name, Address, Amount. Lists 177 entries including various companies and individuals with their respective addresses and payment amounts, ending with a Total row of 28,959,576.

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Veteran's Affairs Nashua Rotary	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	Pennichuck Corporation	6/13/2007	N/A	Various	(2,768,716)		(2,768,716)	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
	Totals				(2,768,716)	-	(2,768,716)	-

Have copies of all contracts or agreements been filed with the commission? Yes

Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	Cost Allocation and Services Agreement		Misc General Expense	(2,768,716)
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Total			(2,768,716)

A-9 AFFILITAIION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principal occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity of Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	Larry D. Goodhue	Chief Executive Officer	(a)	Pennichuck East Utility, Inc.
2			(a)	Pennichuck Aqueduct Co., Inc.
3			(a)	Pennichuck Water Service Corp.
4			(a)	Southwood Corp.
5			(a)	Pennichuck Corp.
6				
7				
8	Donald L. Ware	Chief Operating Officer	Chief Operating Officer	Pennichuck East Utility, Inc.
9			Chief Operating Officer	Pennichuck Aqueduct Co., Inc.
10			Chief Operating Officer	Pennichuck Water Service Corp.
11			Chief Operating Officer	Southwood Corp.
12			Chief Operating Officer	Pennichuck Corp.
13				
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17				
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19				
20				
21				
22				

(a) Larry Goodhue holds all three Officer positions - Chief Executive Officer, Chief Financial Officer and Treasurer

A-10 BUSINESSES WHICH ARE BYPRODUCT, COPRODUCT, OR JOINT PRODUCT AS A RESULT OF PROVIDING WATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	(P) urchased or (S) old		Amount
1	Nashua Humane Society					
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. **NONE**
Veteran's Affairs
2. Nashua Rotary
Nashua Humane Society
ence to Commission authorization. **NONE**
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. **SEE CWIP SCHEDULE F-10, PAGE 29**
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. **SEE ATTACHED ASSET ADDITIONS**
5. Extensions of system (mains and service) to new franchise areas under construction at end of year.
NONE
6. Extensions of the system (mains and service) put into operation during the year.
SEE ATTACHED ADDITIONS
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed.
NONE
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding.
SEE ATTACHED RETIREMENTS
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. **NONE**
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. **NONE**
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. **NONE**
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected.
Order 25,693 approved a permanent increase of 0% with a revenue impact of 0 dollars.
13. *State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.* In November 2015, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 2.5% wage increase effective 1/1/2016 and a 3.2% wage increase effective 1/1/2017.
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. **On Oct. 27, 2015 PWW issued tax exempt Series 2015A (AMT) bonds and taxable Series 2015B bonds in the amount of \$20,555,000 and \$2,035,000 respectively. The Series 2015A bonds, which were issued at a premium of approximately \$1.3 million where issued to include money raised to finance capital projects for the years 2015 through 2017 in the amount of \$7.5 million, the refinance and refunding of the Series 2005A, Series 2005B, and Series A bonds and the cost of issuance associated with this new series of debt obligation.**
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest.
NONE

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F-1 BALANCE SHEET ASSETS AND OTHER DEBITS

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
UTILITY PLANT					
1	Utility Plant (101-106)	F-6	208,744,642	\$ 190,063,362	\$ 18,681,280
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	52,074,803	\$ 48,328,099	\$ 3,746,705
3	Net Plant		156,669,838	\$ 141,735,263	\$ 14,934,575
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	(345,690)	\$ (372,716)	\$ 27,026
5	Total Net Utility Plant		156,324,148	\$ 141,362,547	\$ 14,961,601
OTHER PROPERTY AND INVESTMENTS					
6	Nonutility Property (121)	F-14			\$ -
7	Less: Accumulated Depr. and Amort. (122)	F-15			\$ -
8	Net Nonutility Property		-	\$ -	\$ -
9	Investment in Associated Companies (123)	F-16			\$ -
11	Utility Investments (124)	F-16			\$ -
12	Other Investments	F-16			\$ -
13	Special Funds(126-128)	F-17			\$ -
14	Total Other Property & Investments		-	\$ -	\$ -
CURRENT AND ACCRUED ASSETS					
16	Cash (131)		14,103,830	\$ 8,277,586	\$ 5,826,244
17	Special Deposits (132)	F-18			\$ -
18	Other Special Deposits (133)	F-18			\$ -
19	Working Funds (134)				\$ -
20	Temporary Cash Investments (135)	F-16	-	\$ 17,196,865	\$ (17,196,865)
21	Accounts and Notes Receivable-Net (141-144)	F-19	2,075,576	\$ 1,615,272	\$ 460,303
22	Accounts Receivable from Assoc. Co. (145)	F-21			\$ -
23	Notes Receivable from Assoc. Co. (146)	F-21	17,004,422		\$ 17,004,422
24	Materials and Supplies (151-153)	F-22	652,999	\$ 701,929	\$ (48,930)
25	Stores Expense (161)				\$ -
26	Prepayments-Other (162)	F-23	461,223	\$ 523,737	\$ (62,514)
27	Prepaid Taxes (163)	F-38	898,749	\$ 846,204	\$ 52,545
28	Interest and Dividends Receivable (171)	F-24	-	\$ 13,630	\$ (13,630)
29	Rents Receivable (172)	F-24			\$ -
30	Accrued Utility Revenues (173)	F-24	1,428,413	\$ 1,700,283	\$ (271,870)
31	Misc. Current and Accrued Assets (174)	F-24			\$ -
32	Total Current and Accrued Assets		36,625,211	\$ 30,875,506	\$ 5,749,705
DEFERRED DEBITS					
33	Intangible Asset (180)		-	\$ -	\$ -
34	Unamortized Debt Discount & Expense (181)	F-25	4,268,243	\$ 4,562,389	\$ (294,147)
35	Extraordinary Property Losses (182)	F-26	-	\$ -	\$ -
36	Prelim. Survey & Investigation Charges (183)	F-27	2,954	\$ 2,954	\$ 0
37	Clearing Accounts (184)		5,745	\$ 27,791	\$ (22,046)
38	Temporary Facilities (185)				\$ -
39	Miscellaneous Deferred Debits (186)	F-28	80,075,383	\$ 81,078,760	\$ (1,003,376)
40	Research & Development Expenditures (187)	F-29			\$ -
41	Accumulated Deferred Income Taxes (190)	F-30			\$ -
42	Total Deferred Debits		84,352,325	\$ 85,671,893	\$ (1,319,568)
TOTAL ASSETS AND OTHER DEBITS					
			277,301,685	\$ 257,909,948	\$ 19,391,737

F-1 BALANCE SHEET EQUITY AND LIABILITIES

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
EQUITY CAPITAL					
1	Common Stock Issued (201)	F-31	30,000	\$ 30,000	\$ -
2	Preferred Stock Issued (204)	F-31	-	\$ -	\$ -
3	Capital Stock Subscribed (202,205)	F-32	-	\$ -	\$ -
4	Stock Liability for Conversion (203, 206)	F-32	-	\$ -	\$ -
5	Premium on Capital Stock (207)	F-31	-	\$ -	\$ -
6	Installments Received On Capital Stock (208)	F-32	-	\$ -	\$ -
7	Other Paid-In Capital (209,211)	F-33	119,364,233	\$ 122,792,758	\$ (3,428,525)
8	Discount on Capital Stock (212)	F-34	-	\$ -	\$ -
9	Capital Stock Expense(213)	F-34	-	\$ -	\$ -
10	Other Comprehensive Income (219)		-	\$ -	\$ -
11	Retained Earnings (214-215)	F-3	2,705,407	\$ 1,782,661	\$ 922,746
12	Reacquired Capital Stock (216)	F-31	-	\$ -	\$ -
13	Total Equity Capital		122,099,640	\$ 124,605,419	\$ (2,505,779)
LONG TERM DEBT					
14	Bonds (221)	F-35	82,756,532	\$ 83,770,656	\$ (1,014,124)
15	Reacquired Bonds (222)	F-35	-	\$ -	\$ -
16	Advances from Associated Companies (223)	F-35	-	\$ (16,620,944)	\$ 16,620,944
17	Other Long-Term Debt (224)	F-35	-	\$ -	\$ -
18	Total Long-Term Debt		82,756,532	\$ 67,149,712	\$ 15,606,820
CURRENT AND ACCRUED LIABILITIES					
19	Accounts Payable (231)		2,274,592	\$ 801,123	\$ 1,473,469
20	Notes Payable (232)	F-36	-	\$ -	\$ -
21	Accounts Payable to Associated Co. (233)	F-37	-	\$ -	\$ -
22	Notes Payable to Associated Co. (234)	F-37	-	\$ -	\$ -
23	Customer Deposits (235)		145,472	\$ 143,148	\$ 2,324
24	Accrued Taxes (236)	F-38	5,070	\$ 1,079	\$ 3,991
25	Accrued Interest (237)		1,678,308	\$ 1,290,437	\$ 387,871
26	Accrued Dividends (238)		-	\$ -	\$ -
27	Matured Long-Term Debt (239)	F-39	-	\$ -	\$ -
28	Matured Interest (240)	F-39	-	\$ -	\$ -
29	Misc. Current and Accrued Liabilities (241)	F-39	6,656,558	\$ 4,217,212	\$ 2,439,346
30	Total Current and Accrued Liabilities		10,759,999	\$ 6,452,999	\$ 4,307,000
DEFERRED CREDITS					
31	Unamortized Premium on Debt (251)	F-25	3,081,999	\$ 3,243,081	\$ (161,082)
32	Advances for Construction (252)	F-40	84,000	\$ 84,000	\$ -
33	Other Deferred Credits (253)	F-41	270,754	\$ 267,994	\$ 2,760
34	Accumulated Deferred Investment Tax Credits (255)	F-42	536,670	\$ 569,706	\$ (33,036)
35	Accumulated Deferred Income Taxes:			\$ -	\$ -
36	Accelerated Amortization (281)	F-45	-	\$ -	\$ -
37	Liberalized Depreciation (282)	F-45	-	\$ -	\$ -
38	Other (283)	F-45	21,161,640	\$ 20,503,566	\$ 658,074
39	Total Deferred Credits		25,135,064	\$ 24,668,347	\$ 466,717
OPERATING RESERVES					
40	Property Insurance Reserve (261)	F-44	-	\$ -	\$ -
41	Injuries and Damages Reserve (262)	F-44	-	\$ -	\$ -
42	Pensions and Benefits Reserves (263)	F-44	9,009,643	\$ 8,285,918	\$ 723,725
43	Miscellaneous Operating Reserves (265)	F-44	-	\$ -	\$ -
44	Total Operating Reserves		9,009,643	\$ 8,285,918	\$ 723,725
CONTRIBUTIONS IN AID OF CONSTRUCTION					
45	Contributions In Aid of Construction (271)	F-46	35,771,596	\$ 34,330,126	\$ 1,441,470
46	Accumulated Amortization of C.I.A.C. (272)	F-46	(8,230,788)	\$ (7,582,575)	\$ (648,213)
47	Total Net C.I.A.C.		27,540,808	\$ 26,747,552	\$ 793,257
48	TOTAL EQUITY CAPITAL AND LIABILITIES		277,301,685	\$ 257,909,947	\$ 19,391,738

NOTES TO BALANCE SHEET (F-1)

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
UTILITY OPERATING INCOME					
1	Operating Revenues(400)	F-47	30,760,396	\$ 29,520,541	\$ 1,239,856
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	11,977,979	\$ 11,889,448	\$ 88,531
4	Depreciation Expense (403)	F-12	5,108,673	\$ 4,783,251	\$ 325,422
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(650,826)	\$ (623,483)	\$ (27,344)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	(27,026)	\$ (27,026)	\$ -
7	Amortization Expense-Other (407)	F-49	1,553,754	\$ 1,550,010	\$ 3,744
8	Taxes Other Than Income (408.1-408.13)	F-50	4,845,833	\$ 4,617,660	\$ 228,173
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		2,875,917	\$ 2,254,150	\$ 621,767
10	Total Operating Expenses		25,684,305	\$ 24,444,010	\$ 1,240,294
11	Net Operating Income (Loss)		5,076,092	\$ 5,076,530	\$ (439)
12	Income From Utility Plant Leased to Others (413)	F-51			\$ -
13	Gains(Losses) From Disposition of Utility Property (414)	F-52	53,925	\$ 53,925	\$ -
14	Net Water Utility Operating Income		5,130,016	\$ 5,130,455	\$ (439)
OTHER INCOME AND DEDUCTIONS					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53	312,070	\$ 347,641	\$ (35,571)
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53	(149,906)	\$ (191,027)	\$ 41,121
17	Equity in Earnings of Subsidiary Companies (418)				\$ -
18	Interest and Dividend Income (419)	F-54	49,916	\$ 9,470	\$ 40,446
19	Allow. for funds Used During Construction (420)		358,276	\$ 43,149	\$ 315,127
20	Nonutility Income (421)	F-54	548,461	\$ 8,077	\$ 540,384
21	Gains (Losses) From Disposition Nonutility Property (422)				\$ -
22	Miscellaneous Nonutility Expenses (426)	F-54	-	\$ (60,000)	\$ 60,000
23	Total Other Income and Deductions		1,118,817	\$ 157,309	\$ 961,507
TAXES APPLICABLE TO OTHER INCOME					
24	Taxes Other Than Income (408.2)	F-50			\$ -
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				\$ -
26	Total Taxes Applicable To Other Income		-	\$ -	\$ -
INTEREST EXPENSE					
27	Interest Expense (427)	F-35	3,385,566	\$ 3,384,651	\$ 914
28	Amortization of Debt Discount & Expense (428)	F-25	318,942	\$ 531,600	\$ (212,658)
29	Amortization of Premium on Debt (429)	F-25	(161,084)	\$ (411,150)	\$ 250,066
30	Total Interest Expense		3,543,425	\$ 3,505,102	\$ 38,323
31	Income Before Extraordinary Items		2,705,408	\$ 1,782,661	\$ 922,747
EXTRAORDINARY ITEMS					
32	Extraordinary Income (433)	F-55			\$ -
33	Extraordinary Deductions (434)	F-55			\$ -
34	Income Taxes, Extraordinary Items (409.3)	F-50			\$ -
35	Net Extraordinary Items		-	\$ -	\$ -
	NET INCOME (LOSS)		2,705,407	\$ 1,782,661	\$ 922,746

F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (d)
1	Unappropriated Retained Earnings (Beg of Period) (215)	1,782,661	2,139,009	(356,348)
2	Balance Transferred from Income (435)	2,705,407	1,782,661	922,746
3	Appropriations of Retained Earnings (436)	-	-	-
4	Dividends Declared-Preferred Stock (437)	-	-	-
5	Dividends Declared-Common Stock (438)	1,782,661	2,139,009	(356,348)
6	Adjustments to Retained Earnings	-	-	-
7	Net Change to Unappropriated Retained Earnings	922,746	(356,348)	1,279,094
8	Unappropriated Retained Earnings (end of period) (215)	2,705,407	1,782,661	922,746
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	2,705,407	1,782,661	922,746

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)

Line No.	Item (a)	Amount (b)
1	UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)	
2	1. Report in detail the items included in the following accounts during the year: 436, Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.	
3	2. Show separately the income tax effect of items shown in account 439, Adjustments to Retained Earnings.	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		N/A
16	APPROPRIATED RETAINED EARNINGS (Account 214)	
17	State Balance and purpose of each appropriated Retained Earnings amount at end of year and give accounting entries for any applications of Appropriated Retained Earnings during the year.	
18		
19		
20	Balance-end of year	N/A

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$ _____.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

NONE

F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year (b)	Prior Year (c)
1	Internal Sources:		
2	Income Before Extraordinary Items	\$ 2,705,407	\$ 1,782,661
3	Charges (Credits) To Income Not Requiring Funds:		
4	Depreciation	\$ 5,108,673	\$ 4,783,251
5	Amortization of	\$ 1,033,761	\$ 1,019,953
6	Deferred Income Taxes and Investment Tax Credits (Net)	\$ 625,038	\$ 938,028
7	Capitalized Allowance For Funds Used During Construction	\$ (358,276)	\$ (43,149)
8	Other (Net) - Gain/Loss on Disposition of Property	\$ 53,925	\$ 53,925
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 9,168,528	\$ 8,534,669
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 9,168,528	\$ 8,534,669
12	Less dividends-preferred		
13	-common	\$ 1,782,661	\$ 2,139,009
14	Net From Internal Sources	\$ 7,385,867	\$ 6,395,660
15	EXTERNAL SOURCES:		
16	Long-term debt (B) (C)		\$ -
17	Preferred Stock (C)		
18	Common Stock (C)	\$ -	
19	Net Increase In Short Term Debt (D) - Intercompany Advance	\$ -	\$ -
20	Increase in Pension Liability	\$ -	\$ -
21	Other (Net) Proceeds from Trusteed Bonds		
	Equity Infusion from Parent Company	\$ -	\$ -
	Stock Option Exercises		
22	D.R.I.P. - Parent Company Equity Transfer	\$ -	\$ -
23	Total From External Sources	\$ -	\$ -
24	Other Sources (E)- C.I.A.C.	\$ 445,721	\$ 268,489
25	Net Decrease In Working Capital Excluding short-term Debt	\$ 11,838,614	\$ 17,123,309
26	Other		
27	Total Financial Resources Provided	\$ 19,670,202	\$ 23,787,458

INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
 - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
 - Bonds, debentures and other long-term debt.
 - Net proceeds and payments.
 - Include commercial paper.
 - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
 - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (Continued)

Line No.	Application of Funds (a)	Current Year	Prior Year
		(b)	(c)
	Construction and Plant Expenditures (incl. land)		
28	Gross Additions	\$ 18,681,280	\$ 9,236,158
29	Water Plant		
30	Nonutility Plant		\$ -
31	Other - Cost of Removal	\$ -	\$ -
32	Total Gross Additions	\$ 18,681,280	\$ 9,236,158
33	Less: Capitalized Allowance for Funds Used During Construction	\$ (358,276)	\$ (43,149)
34	Total Construction and Plant Expenditures	\$ 19,039,556	\$ 9,279,307
35	Retirement of Debt and Securities:		
36	Long-Term Debt (B) (C)	\$ 1,014,124	\$ 14,376,053
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D) - Intercompany Advance	\$ (383,478)	\$ 132,099
40	Net Change in Other Comprehensive Income	\$ -	\$ -
41	Other (Net)	\$ -	\$ -
42			
43	Total Retirement of Debt and Securities	\$ 630,646	\$ 14,508,152
44	Other Resources were used for Pension Contribution	\$ -	\$ -
45	Net Increase In Working Capital Excluding Short Term Debt	\$ -	\$ -
46	Other - Debt Issuance Costs	\$ -	\$ -
	Total Financial Resources Used	\$ 19,670,202	\$ 23,787,458

NOTES TO SCHEDULE F-5

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**F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Plant Accounts:				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	199,392,255	\$ 185,720,845.39	\$ 13,671,410.05
3	Utility Plant Leased to Others (102)	F-9			\$ -
4	Property Held for Future Use (103)	F-9			\$ -
5	Utility Plant Purchased or Sold (104)	F-8			\$ -
6	Construction Work In Progress (105)	F-10	9,352,386	\$ 4,342,516.60	\$ 5,009,869.51
7	Completed Construction Not Classified (106)	F-10			\$ -
8	Total Utility Plant		208,744,642	\$ 190,063,361.99	\$ 18,681,279.56
9	Accumulated Depreciation & Amortization:				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	52,074,803	\$ 48,328,098.93	\$ 3,746,704.54
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			\$ -
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			\$ -
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			\$ -
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			\$ -
15	Total Accumulated Depreciation & Amortization		52,074,803	\$ 48,328,098.93	\$ 3,746,704.54
16	Net Plant		156,669,838	\$ 141,735,263.06	\$ 14,934,575.02

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2	Acquisition Adj.- B Terrain	(384,880)	\$ (384,880.18)	\$ -
3	Acquisition Adj - Souhegan Woods	(460,025)	\$ (460,025.00)	\$ -
4	Misc. Investments	-	\$ -	\$ -
5	Fixed Capital Adjustment	-	\$ -	\$ -
6	Total Plant Acquisition Adjustments	(844,905)	\$ (844,905.18)	\$ -
7	Accumulated Amortization (115)			
8	Acquisition Adj.- B Terrain	191,512	\$ 181,316.10	\$ 10,195.49
9	Acquisition Adj - Souhegan Woods	307,703	\$ 290,873.14	\$ 16,830.19
10	Leasehold Improvement	-	\$ -	\$ -
11	Fitup Allowance	-	\$ -	\$ -
12	Total Accumulated Amortization	499,215	\$ 472,189.24	\$ 27,025.68
13	Net Acquisition Adjustments	(345,690)	\$ (372,715.94)	\$ 27,025.68

Notes:

F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization (2)	28,856					28,856
3	302 Franchise (2)	229,132					229,132
4	339 Other Plant and Misc. Equip.	-					-
5	Total Intangible Plant	257,988					257,988
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights	2,040,133	1,058				2,041,191
8	304 Structures and Improvements	36,388,890	7,684,013	580,225	820		43,493,498
9	305 Collecting and Impounding Reservoirs	2,973,943	1,999,023				4,972,965
10	306 Lake, River and Other Intakes	22,243					22,243
11	307 Wells and Springs	1,347,824		4,879			1,342,945
12	308 Infiltration Galleries and Tunnels	1,543					1,543
13	309 Supply Mains	533,071	28,278				561,349
14	310 Power Generation Equipment	1,226,321	66,378	43,506			1,249,193
15	311 Pumping Equipment	6,611,542	319,103	13,403			6,917,242
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	51,145,509	10,097,852	642,012	820		60,602,170
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements	18,642,905	15,432	10,851			18,647,486
21	320 Water Treatment Equipment						
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	18,642,905	15,432	10,851			18,647,486

Notes:

F-8 UTILITY PLANT IN SERVICE (Continued)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights	8,293,506	165,578				8,459,084
26	304 Structures and Improvements	70,522,693	1,167,996	29,371	328		71,661,646
27	330 Distribution Reservoirs and Standpipes	13,734,348	757,585	3,134	(311)		14,488,488
28	331 Transmission and Distribution Mains	6,345,897	394,841	150,282			6,590,456
29	333 Services (1)	3,958,529	115,871	7,998			4,066,402
30	334 Meters and Meter Installations	421,290					421,290
31	335 Hydrants						
32	339 Other Plant and Misc. Equip.						
33	Total Transmission and Distribution	103,276,263	2,601,871	190,786	17	-	105,687,366
34	GENERAL PLANT .5						
35	303 Land and Land Rights						
36	304 Structures and Improvements	495,574	11,452				507,026
37	340 Office Furniture and Equipment	3,184,232	472,581	235,678			3,421,135
38	341 Transportation Equipment						
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment	553,425	40,873	26,514			567,784
41	344 Laboratory Equipment	154,858	22,554			(3,632)	173,780
42	345 Power Operated Equipment	400,845	123,600				524,445
43	346 Communication Equipment	1,115,211	105,447	1,073			1,219,584
44	347 Computer Equipment	5,897,537	1,270,651	44,930		3,632	7,126,889
45	348 Other Tangible Equipment	596,498	65,989	5,886			656,601
46	Total General Equipment	12,398,180	2,113,147	314,082	-	-	14,197,245
47	Total (Accounts 101 and 106)	185,720,845	14,828,302	1,157,730	838	-	199,392,255
48	104 Utility Plant Purchased or Sold**	-	-	-	-	-	-
49	Total Utility Plant in Service	185,720,845	14,828,302	1,157,730	838	-	199,392,255

Notes

F-8 UTILITY PLANT IN SERVICE (Continued)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below, describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102)
Property Held For Future Use (103)

Accumulated Depreciation of Utility Plant Leased to Others (108.2)
Accumulated Depreciation of Property Held For Future Use (108.3)
Accumulated Amortization of Utility Plant Leased to Others (110.2)

NONE

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED (Accounts 105 and 106)**

- For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
- The information specified by tis schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
- Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in	Construction Not	Estimated Additional
		Progress (Acct 105) (b)	Classified (Acct. 106) (c)	Cost of Project (d)
Nashua Humane Society				
1	Alds Street Nashua (Burke St) Water Main Replacement	29,641	---	-
2	Amherst St., Nashua - Water Main Replacement	649,864	---	500,000.00
3	Asset Management 2016 - GIS/GeoSync/Work Order/Time Collection/Inventory -	194,449	---	936,000.00
4	Belmont St, Nashua - 2014 Water Main Improvements	16,249	---	-
5	Bon Terrain Treatment Feasibility Evaluation	14,592	---	-
6	Broad Street - final paving andf misc.	22,118	---	-
7	Brook St, Nashua - 2015 Nashua Water Main Replacements	7,506	---	-
8	Burke St, Nashua - Water Main Replacement - paving	112,151	---	-
9	Click Mobil (DPaC)	18,811	---	150,000.00
10	Core Survey Work for Main Replacements (2015/2016)	142,769	---	-
11	Franklin St Main Replacement - Paving	23,356	---	-
12	Gilman St. - 2016 Misc. Water Main Improvements Phase II	62,832	---	425,000.00
13	Howard St. Emergency Main Replacement - Nashua Main Replacements	108,253	---	-
14	Kessler Farm Tank	5,726	---	-
15	Lake St, Nashua - Nashua Water Main Replacements	265,657	---	-
16	LT06 Tape Drive #2	19,395	---	-
17	Mack Hill Rd. Water Main Replacement	14,032	---	-
18	Macola A/P Scanning Upgrade	19,363	---	-
19	Main Street Intersection Main Replacements	956,370	---	-
20	Manchester Street Water Main Replacement, Amherst	323,432	---	-
21	Merrimack River Intake	285,996	---	200,000.00
22	Merrimack River Raw Water Transmission Main	3,496,993	---	-
23	Misc. Water Main Improvements - Gillis Street	398,985	---	-
24	Munis - Enhancements - SDS Replacement	18,700	---	-
25	Munis Program Enhancements	11,000	---	-
26	Munis Services	56,372	---	-
27	New Operations Building (Will St. Planning & Design & Construction	903,178	---	-
28	Old Nashua Rd. RR Crossing	187,666	---	-
29	Orange Street Main Improvements	403,743	---	-
30	Pennichuck Brook Safe Yield Evaluation	13,373	---	20,000.00
31	PFOA Testing and Study	44,398	---	-
32	PWW Pump Station Demo	15,098	---	-
33	PWW-PEU Interconnection Design Evaluation	63,460	---	623,000.00
34	Replace Exterior Lighting with LED Fixtures	6,458	---	-
35	Sewer Project	10,348	---	-
36	Snow Station Pump Upgrade	10,087	---	115,000.00
37	Sweet Hill Well #3	93,191	---	80,000.00
38	Unitrends RC823S Backup & Disaster Recovery Device	27,998	---	-
39	Water Street Main Replacement	110,814	---	-
40	Website Update	13,250	---	-
41	WTP Server for LIMS & WIMS	8,401	---	-
42	Labor Associated with Projects - Miscellaneous	50,969	---	-
43	Other Projects (less than 5K) - Miscellaneous	115,342	---	-
44	Total	9,352,386.11		

**F-11 ACCUMULATED DEPRECIATION OF
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 48,328,099
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	\$ 5,108,673
3	Net charges for plant retired	\$ 53,436,772
4	Book cost of plant retired	\$ 1,157,730
5	Cost of removal	\$ 183,380
6	Salvage (credit)	\$ (57,713)
7	Net charges for plant retired	\$ 52,153,375
8	Other (debit) or credit items	\$ -
9	Theoretical Depreciation Reserve	\$ (353,160)
10	Gain on sale of building	\$ 274,588
11		
12		
13	Balance end of year	\$ 52,074,803

B. Balances at End of Year According to Functional Classifications

13	Source of Supply and Pumping Plant	\$ 19,405,179
14	Water Treatment Plant	\$ 6,161,392
15	Transmission and Distribution Plant	\$ 32,343,027
16	General Plant	\$ 7,238,598
17	Intangible Plant	\$ 190,602
18	Accumulated Depreciation - Loss	\$ (5,780,800)
19	Accumulated Depreciation - Cost of Removal	\$ (3,955,010)
20	Accumulated Theoretical Depreciation Reserve	\$ (3,531,600)
21	Variance due to system conversion	\$ 3,415
22	Total	\$ 52,074,803

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission

4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 28,856.17	5.0000%	1,443
2	302 Franchise	\$ 229,132.31	3.6748%	8,420
3	303 Land & Land Rights	\$ 2,041,191.10	0.0000%	-
4	304 Structures & Improvements	\$ 43,493,498.13	2.1851%	950,356
5	305 Collecting & Impounding Reservoirs	\$ 4,972,965.21	1.4311%	71,166
6	306 Lake, River & Other Intake	\$ 22,242.78	3.3333%	741
7	307 Wells and Springs	\$ 1,342,945.39	3.3056%	44,393
8	308 Infiltration Galleries and Tunnels	\$ 1,543.33	3.3331%	51
9	309 Supply Mains	\$ 561,349.20	1.4622%	8,208
10	310 Power Generation Equipment	\$ 1,249,192.74	4.5038%	56,262
11	311 Pumping Equipment	\$ 6,917,242.01	3.6201%	250,413
12	320 Water Treatment Equipment	\$ 18,647,486.39	4.0548%	756,117
13	330 Distribution Reservoirs & Standpipes	\$ 8,459,084.08	2.1374%	180,808
14	331 Transmission & Distribution Mains	\$ 71,661,645.68	1.5001%	1,075,019
15	333 Services	\$ 14,488,488.34	2.1390%	309,912
16	334 Meter & Meter Installations	\$ 6,590,455.74	4.2690%	281,344
17	335 Hydrants	\$ 4,066,402.23	2.2087%	89,815
18	339 Other Plant & Miscellaneous Equipment	\$ 421,289.86	2.5000%	10,532
19	340 Office Furniture & Equipment	\$ 507,025.69	6.7384%	34,165
20	341 Transportation Equipment	\$ 3,421,135.21	8.1672%	279,410
21	343 Tool Shop & Garage Equipment	\$ 567,783.64	6.2964%	35,750
22	344 Laboratory Equipment	\$ 173,779.91	4.4493%	7,732
23	345 Power Operated Equipment	\$ 524,445.17	3.2803%	17,204
24	346 Communication Equipment	\$ 1,219,584.42	4.5676%	55,706
25	347 Computer Equipment	\$ 7,126,889.39	7.7809%	554,535
26	348 Other Tangible Equipment	\$ 656,601.32	3.5785%	23,496
27	Variance due to system conversion			5,673
28				
29				
30				
31				
32				
33				
34				
35				
36	Total	\$ 199,392,255.44		5,108,673

**F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	NONE
2	Amortization Accruals for year:	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	\$ -
13	Total (line 1 plus line 12)	\$ -
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	\$ -

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1	NONE			\$ -
2				-
3				-
4				-
5				-
6				-
7				-
8				-
9				-
10				-
11				-
12				-
13				-
14				-
15				-
16				-
17				-
18				-
19	TOTAL	\$ -	\$ -	\$ -

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NONE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)	NONE						
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	TOTALS			\$ -	-	\$ -	\$ -	\$ -

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)- Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated Utility Investment-Account 124	NONE						
12								
13								
14								
15								
16								
17								
18								
19	TOTALS							
20	Other Investments-Account 125	NONE						
21								
22								
23								
24								
25								
26								
27	TOTALS							
28	Temporary Cash							
29	INVESTMENTS - BOND PROJECT FUNDS	various	various	17,196,865.00				
30								
31								
32								
33								
34								
35	TOTALS							

* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

**F-17 SPECIAL FUNDS (Accounts 126, 127, 128)
Sinking Funds, Depreciation Fund, Other Special Funds**

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	Sinking Funds (Account 126)	\$ -
2		
3	NONE	
4		
5		
6	TOTAL	\$ -
7	Depreciation Funds (Account 127)	-
8		
9	NONE	
10		
11		
12	TOTAL	\$ -
13	Other Special Funds (Account 128)	-
14		
15	NONE	
17		
18	TOTAL	\$ -

**F-18 SPECIAL DEPOSITS (Accounts 132, 133)
(Special Deposits, Other Special Deposits)**

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	Special Deposits (Account 132)	\$ -
2		
3	NONE	
4		
5	TOTAL	\$ -
6	Other Special Deposits (Account 133)	-
7		
8	NONE	
9		
10	TOTAL	\$ -

F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)	\$ -	\$ -	\$ -
2	Customer Accounts Receivable (Account 141)			
3	General Customers	2,053,791	1,641,050	412,741
4	Other Water Companies			-
5	Public Authorities			-
6	Merchandising, Jobbing and Contract Work	2,938	(5,259)	8,197
7	Other		-	-
8	Total (Account 141)	2,056,729	1,635,791	420,938
9	Other Accounts Receivable (Account 142)	48,690	9,500	39,190
10	Total Notes and Accounts Receivable	2,105,419	1,645,291	460,128
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)	29,843	30,018	(175)
12	Notes and Accounts Receivable-Net	2,075,576	1,615,272	460,303

F-20 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		30,018
2	Provision for uncollectible for current year (Account 403)	62,324	
3	Accounts written off	70,821	
4	Collections of accounts written off	8,323	
5			
6			
7			
8	Net Total		
9	Balance end of year		29,843

Summarize the collection and write-off practices applied to overdue customers accounts.

Final Bills:

- 1) Customer sent bill. (They are given 20 days to pay.)
- 2) Customer sent collection notice at 31 days, given 14 days to pay or make arrangements.
- 3) Bill given to Collection Agency if not paid within 14 days. At this point, PWW writes off the bill. The accounts are charged off in MUNIS. Customer given 10 days to pay once at collection.
- 4) At this point the Company will write off the bill.
- 5) If customer has no usage, no payments for 6 months and water is shut off at street, the property will be considered vacant and the account will be written off and sent to collections.

Active Customers:

- 1) Customer sent bill. (They are given 20 days to pay.)
- 2) Customer sent past due notice at 31 days if they have not received any notice within the last 12 months, given 14 days to pay or make arrangements.
- 3) Customer sent disconnect notice at 45 days, or if they have had a past due in the last 12 months sent at 31 days, given 14 days to pay or make arrangements.
- 4) Customer still has not paid, they are shut off.

* Shut-off Notices:

Tenant notice given to customers flagged as tenants. They are mailed.
(Mailed tenant notices have 14 days to pay.)

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)					
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10						
11						
12	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
13	Notes Receivable from Associated Companies (Account 146)					
14						
15						
16	Parent Company	16,620,944.17	383,477.89		17,004,422.06	161,529.79
17						
18						
19						
20						
21						
22						
23						
24	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Plant Materials and Supplies (Account 151)			
2	Fuel Oil			-
3				-
4	General Supplies-Utility Operations	652,999	701,929	(48,930)
5	Totals (Account 151)	652,999	701,929	(48,930)
6	Merchandise (Account 152)			-
7	Merchandise for Resale			-
8	General Supplies-Merchandise Operations			-
9	Totals (Account 152)	-	-	-
10	Other Materials and Supplies (Account 153)			
11	Totals Material and Supplies	652,999	701,929	(48,930)

F-23 Prepayments - Other (Account 162)

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	1,875	66,661	(64,786)
2	Prepaid Rents	24,614	-	24,614
3	Prepaid interest	-		-
4	Miscellaneous Prepayments (1)	434,734	457,076	(22,342)
5	Totals Prepayments	461,223	523,737	(62,514)

Notes:

- (1) The miscellaneous prepayments include prepayments for medical & health insurance, operator permits, computer software and hardware maintenance, membership fees and postage.

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Accr. Interest and Dividends Receivable (Account 171)			
2	ACCRUED INTEREST INCOME-2014 BOND PROJ FUND	\$ -	\$ 8,969	\$ (8,969)
3	ACCRUED INTEREST INCOME-2015 BOND PROJ FUND	\$ -	\$ 4,662	\$ (4,662)
4				\$ -
5				\$ -
6				\$ -
7				\$ -
8	TOTALS	\$ -	\$ -	\$ (13,631)
9	Rents Receivable (Account 172)	\$ -		
10				\$ -
11				\$ -
12				\$ -
13				\$ -
14				\$ -
15				\$ -
16	TOTALS	\$ -	\$ -	\$ -
17	Accrued Utility Revenues (Account 173)			
18	Unbilled Water Revenues	\$ 1,428,413	\$ 1,700,283	\$ (271,870)
19				\$ -
20				\$ -
21				\$ -
22				\$ -
23				\$ -
24	TOTALS	\$ 1,428,413	\$ 1,700,283	\$ (271,870)
25	Misc. Current and Accrued Assets (Account 174)	\$ -		
26				\$ -
27				\$ -
28				\$ -
29				\$ -
30				\$ -
31				\$ -
32	TOTALS	\$ -	\$ -	\$ -

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt originally issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	Unamortized Debt Discount and Expense (Account 181)	-	-			6,475	-	1,317	5,158
2	IDA Loans & Other (3)	-	-			5,278	-	2,043	3,235
3	IDA Loans 7.5% (3)	-	-			136,176	-	6,906	129,270
4	5.00% BFA Loan Due 2035 (2)	8,000,000.00	-	03/96	03/21	33,644	-	6,619	27,025
5	7.40% AMUL Loan Due 2021	4,000,000.00	-	05/97	05/22	55,852	-	8,819	47,033
6	6.30% BFA Loan Due 2022	1,830,000.00	-	01/05	01/35	164,250	-	8,679	155,570
7	4.70% BFA Loan Due 2035	2,345,000.00	-	01/05	01/30	241,380	-	17,301	224,079
8	4.60% BFA Loan Due 2030	1,205,000.00	-	01/05	01/25	100,827	-	11,251	89,576
9	4.50% BFA Loan Due 2025	12,125,000.00	-	10/05	10/35	971,448	-	49,205	922,243
10	4.70% BFA Loan Due 2035	20,000,000.00	-	09/09	10/35	1,024,380	-	108,104	916,276
11	5.00%/5.375% BFA Loan Due 2035	590,000.00	-	07/09	09/19	821	-	281	540
12	3.80%/2.3% SRF Loan Due 2022/2013	3,000,000.00	-	07/09	06/29	3,164	-	234	2,929
13	WTP SRF Loan Due 2029	842,390.00	-	07/12	06/32	7,297	-	442	6,855
14	2.952% Drew Woods SRF Loan	-	-			(0)	15,005	7,172	7,833
15	Bank of NY Admin Fees	-	-			9,457	-	588	8,871
16	Stimulus Financing Approval (1)	-	-			10,814	-	2,093	8,721
17	Annual Bond Rating AULI Bonds	-	-			25,769	9,791	334	35,226
18	SRF Loans	-	-			1,134,262	-	39,176	1,095,086
19	Integrated Capital Finance Plan	-	-			29,934	-	1,516	28,418
20	Final Premium series A bonds	-	-			10,168	-	515	9,653
21	B-1 Bond Dereaseance	-	-			565,534	-	20,888	544,646
22	2015 Bond Financing	-	-			4,547	-	4,547	0
23	Discount on 2014 Bonds	-	-			20,912	-	20,912	(0)
24	Discount on 2015 Bonds	-	-			-	-	-	-
25									
26									
27									
28									
29	TOTALS	53,937,390.00	-			4,562,389	24,795	318,942	4,268,243
30	Unamortized Premium on Debt (Account 251)								
31	B-1, BC-3&4 BFA Loans Due 2035	20,000,000.00	178,645	10/06	10/35	43,161	43,161	-	-
32	Series 2014 A Bonds	41,885,000.00	23,350,000	12/14		1,877,212	64,732	-	1,812,481
33	Series 2015A Bonds	-	-			1,049,698	34,990	-	1,014,709
34	Series 2015B Bonds	-	-			273,010	18,201	-	254,809
35	TOTALS	61,885,000.00	23,528,644.53			3,243,081	161,084	-	3,081,999

Note:
 (1) Represents debt issuance costs related to ARRA financing.
 (2) The debt issuance costs and amortization reflected is from retired debt.

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Amortization Start Date	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR			
					Account Charged (d)	Amount (e)	Balance End of Year (f)	
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19	TOTALS		\$ -	\$ -	\$ -	\$ -	\$ -	

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	Preliminary Survey/Investigation Charges					
2						
3	Ash Street Main Replacement	1,985		105.2	1,985	-
4	Lovell Street Main Replacement	2,444		105.2	2,444	-
5	Brook Street Main Replacement	2,003		105.2	2,003	-
6	Sarasota Main Replacement	1,061				1,061
7	Chestnut Main Replacement	2,710		105.2	2,710	-
8	Burritt Main Replacement	1,050		105.2	1,050	-
9	Bridle Path Main Replacement	739				739
10	Hamilton Main Replacement	1,000		105.2	1,000	-
11	Verona Main Replacement	1,153				1,153
12	Rochette Main Replacement	624		105.2	624	-
13	Lake Main Replacement	2,821		105.2	2,821	-
14						
15						
16						
17						
18						
19						
20						
21	TOTALS	17,591.88			\$ 14,638	2,954

F-28 MISCELLANEOUS DEFERRED DEBITS (Accounts 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Acquisition Premium - MARA (1)	72,000,524		407.10	1,761,119	70,239,405
2	Mast Road Railroad Crossing	3,093		407.30	884	2,209
3	BOND DEFEASANCE PREMIUM	25,140		407.30	9,732	15,408
4	RATE CASE EXPENSE: 2012	12,738		186.20	12,738	0
5	Deferred Asset - SERP	645,261	63,256	186.20	2,519	705,998
6	Hi-Lo Well #4 Redevelop 2010	14,848		407.30	1,030	13,818
7	Watershed Study 2011	(402)		407.30	-	(402)
8	NRPC - Mutual Aid Study	2,522		407.30	1,891	630
9	VEBA Trust - Union	448,931		186.20	26,095	422,836
10	VEBA Trust - Non-Union	170,489		186.20	7,129	163,360
11	Pennichuck Brook Watershed Study	10,875		407.30	6,214	4,661
12	Harris Pond Bathymetric Survey	29,816		407.30	5,039	24,777
13	Upper Merrimack Watershed Study	25,850		407.30	6,600	19,250
14	Facility Study: Nashua/Merrimack	2,871		407.30	796	2,075
15	Watershed Monitor - Sediment Dep (3)	28,359		407.30	4,100	24,259
16	Watershed: BMP Retrofit Evaluation	71		407.30	70	(0)
17	Watershed Restoration Plan (4)	50,172		407.30	7,283	42,889
18	OSHA Compliance	14,792		407.30	14,792	-
19	Web Site Upgrade - 2011	2,786		407.30	2,786	(0)
20	MSDC Charges	304,997	223,435	407.30	31,954	496,478
21	Deferred Asset Pension (2)	6,657,662	745,605	186.20	336,390	7,066,877
22	Deferred Asset Post 65 Health (2)	237,033		186.20	(152,812)	389,845
23	Deferred Asset Early Retire Health (2)	-		186.20	-	-
24	UNION NEGOTIATIONS - 2013	-		407.30	-	-
25	WATERSHED GRDWTR MONT:PENN BRK (5)	16,555		407.30	2,159	14,396
26	WATERSHED SCHOOL EDUCATION (6)	20,860		407.30	2,721	18,140
27	WATERSHED-ROOF LEADER EDUCAT (7)	13,078		407.30	1,687	11,390
28	STORMWATER BMP RETROFIT EVAL (8)	16,233		407.30	2,319	13,914
29	CROSS CONNECTION SURVEY-NASHUA (9)	41,297		407.30	4,631	36,665
30	FEAS STUDY-STSWEE/CATCH BASIN (10)	29,844		407.30	3,731	26,114
31	ASSET MANAGEMENT ASSESS STUDY (11)	142,110		407.30	17,764	124,346
32	UNION NEGOTIATIONS - 2015	6,103	370	407.30	3,329	3,144
33	TYNGSBORO WHOLESALE AGREEMENT COSS 2015 (12)	16,408		407.30	1,657	14,752
34	PWWW/PEU - COST OF SERVICE STUDY (13)	9,047		407.30	920	8,127
35	K-M NATURAL GAS STUDY (14)	17,079		407.30	1,752	15,327
36	WTP SLUDGE TANK CLEANING 2015 (15)	61,717	13,067	407.30	7,340	67,444
37	RATE CASE EXPENSE: 2015 (16)		56,723	407.30		56,723
38	WATERSHED PROTECTION VIDEOS-PENN BROOK (17)		19,850	407.30	2,391	17,459
39	RESERVOIR STORAGE 7 SEDIMENT MONITORING (18)		13,291	407.30	222	13,069
40						
41						
42	TOTALS	81,078,760	1,135,597		2,138,973	80,075,383

Notes:

0.03

\$ 145,795

- (1) Order 25,292 (DW 11-026) approved the establishment and amortization of the regulatory asset known as the MARA for the Company. MARA is treated as an Equity-Related Item that is removed for the traditional ratemaking process and is subject to recovery only through the CBFRR.
- (2) The Company adopted SFAS 158 and recorded underfunded pension and postretirement obligations with offsets to deferred charges. The account activity reflects the changes in the unfunded benefit obligation and updated actuarial valuation.
- (3) Represents costs to establish locations and methods to accurately measure the build up of sediments in the ponds associated with Pennichuck Brook.
- (4) Represents costs associated with updating the 2007 Pennichuck Brook Watershed Plan to reflect local and State regulations changes.
- (5) Represents costs associated with the installations of monitors at key locations near the ponds to measure phosphorus in the ground water.
- (6) Represents costs associated with elementary school education program on watershed. The Company's 2012 Watershed Restoration Plan identified public education as an important step in reducing pollutants in the watershed.
- (7) Represents costs associated with educating watershed communities on the benefits of disconnecting roof leaders from storm drain systems. The Company's 2012 Watershed Restoration Plan identified public education as an important step in reducing pollutants in the watershed.
- (8) Represents costs associated with completing the evaluation of BMP's within the watershed and analysis of their effectiveness and condition.
- (9) Surveying industrial and commercial business needs for potential cross connections.
- (10) Evaluated the benefit and cost of parking lot and catch basin cleaning of private businesses throughout the watershed.
- (11) Evaluation of the current Company asset management practices to determine possible updates for the best practice for managing its assets.
- (12) Completion of Cost of Service Study to determine wholesale rate for Tyngsborough Water District.
- (13) Completion of 3 Cost of Service Study scenarios.
- (14) Evaluation of the potential impact of the proposed Kinder-Morgan natural gas transmission main on the Bon Terrain Tank.
- (15) The removal of accumulated dried residuals in one of two lagoons at the water treatment facility in Nashua.
- (16) Represents costs related to the 2015 Rate Case

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)	
					Account (e)	Amount (f)		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
TOTALS			\$ -	\$ -	\$ -	\$ -	\$ -	

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
 - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
 - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
TOTALS		\$ -	\$ -	\$ -

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)
	Debited Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
	\$ -	\$ -		\$ -		\$ -	\$ -

F-31 PREMIUM ON CAPITAL STOCK (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT			DIVIDENDS DURING YEAR	
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)	Paid (j)
1	Common Stock (Account 201)	300	300	100	30,000	-	300	30,000	-	-
2										
3										
4										
5										
6										
7										
8										
9										
10	TOTALS	300	300		30,000	-	300	30,000	-	-
11	Preferred Stock (Account 204)									
12										
13										
14										
15	NONE									
16										
17										
18										
19										
20	TOTALS	-	-		-	-	-	-	-	-

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202, and 205, 203, and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of item (a)	Number of Shares (b)	Amount (c)
1	Capital Stock Subscribed (Accounts 202 and 205)		
2			
3			
4	NONE		
5			
6			
7			
8			
9			
10			
11	TOTALS	-	\$ -
12	Capital Stock Liability For Conversion (Accounts 203 and 206)		
13			
14			
15	NONE		
16			
17			
18			
19			
20			
21			
22	TOTALS	-	\$ -
23	Installments Received on Capital Stock (Account 208)		
24			
25			
26	NONE		
27			
28			
29			
30			
31			
32			
33			
34	TOTALS	-	\$ -

F-33 PAID IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par or Stated Value of Capital Stock (Account 209)	
2		
3		
4	NONE	
5		
6		
7		
8		
9	TOTAL	\$ -
10	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
11		
12		
13	NONE	
14		
15		
16		
17		
18		
19	TOTAL	\$ -
20	Other Paid-In Capital (Account 211)	
21		
22	Dividend Reinvestment Plan	299,012
23	Equity Infusion from Parent	11,955,000
24	Additional Paid in Capital	26,757,129
25	Paid in Capital from City of Nashua Acquisition Order 25,292	93,647,294
26	Dividend	(13,294,203)
27		
28		
29	TOTAL	119,364,233

**F-34 DISCOUNT ON CAPITAL STOCK and CAPITAL STOCK EXPENSE
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	-
2		
3		
4	NONE	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	\$ -
15	Capital Stock Expense (Account 213)	-
16		
17		
18	NONE	
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	TOTAL	\$ -

F-35 LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total or column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR			HELD BY RESPONDENT			
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)	Commission Order	
1	Bonds (Account 221)										
2	Business Finance Authority	05/01/97	01/1/22	-	6.300%						22,559
3	Business Finance Authority	01/01/05	01/01/30	-	4.600%						24,395
4	Business Finance Authority	01/01/05	01/01/25	-	4.500%						24,395
5	Business Finance Authority	01/01/05	01/01/35	-	4.700%						24,395
6	Business Finance Authority	10/13/05	10/01/35	-	4.700%						24,510
7	Business Finance Authority	03/01/96	03/01/21	4,000,000	7.400%	300,933					22,004
8	American United Life	9/1/1999	05/01/22	116,812	3.800%	4,897					22,959
9	Revolving Loan Fund	12/15/2014	01/01/45	5,215,000	4.500%	234,675					25,734
10	Revolving Loan Fund	04/26/06	07/01/29	2,200,579	4.488%	(117,337)					24,548
11	Revolving Loan Fund	06/01/11	05/01/31	363,194	2.952%	11,001					24,957
12	Revolving Loan Fund	08/01/12	07/01/32	1,104,596	2.864%	32,382					24,957
13	Revolving Loan Fund	02/01/12	01/01/32	249,180	2.864%	7,313					24,984
14	Revolving Loan Fund	10/01/12	09/01/32	83,881	2.864%	2,458					24,957
15	Revolving Loan Fund	07/01/12	06/01/32	690,676	2.952%	20,949					25,114
16	Business Finance Authority	5/1/2008	10/01/35	-	5.000%						24,510
17	Business Finance Authority	5/1/2008	10/01/35	-	5.375%						24,510
18	Business Finance Authority	8/1/2014	TBD	-	2.464%						25,649
19	Revolving Loan Fund	8/1/2014	TBD	-	2.464%						25,649
20	Revolving Loan Fund	9/1/2014	TBD	2,154,474	2.464%	67,346					25,649
21	Revolving Loan Fund	9/1/2014	TBD	40,930,000	various	1,820,718					25,734
22	Revolving Loan Fund	12/15/2014	01/01/45	20,555,000	various	1,016,730					25,808
23	Revolving Loan Fund	10/15/2015	01/01/46	2,035,000	various	108,933					25,808
24	Revolving Loan Fund	10/15/2015	01/01/46	323,678	2.616%	9,872					25,774
25	Revolving Loan Fund	07/01/36	TBD	2,734,462	TBD	26,225					25,774
26	Revolving Loan Fund										
27											
28	TOTALS			82,756,532.24		3,547,096	\$	\$			
29	Advances from Associated										
30	Companies (Account 223)										
31	Parent Company										
32											
33	TOTALS						\$	\$			
34	Other Long Term Debt										
35	(Account 224)										
36	Interest on Customer Deposits										
37	(Account 235)										
38	TOTALS						\$	\$			

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
TOTALS					\$ -	\$ -

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)					
2						
3	NONE					
4						
5						
6						
7						
8						
9						
10						
11	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
12	Notes Payable to Associated Companies (Account 234)					
13						
14	NONE					
15						
16						
17						
18						
19						
20						
21						
22	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	FICA Taxes Payable	\$ -		\$ 612,454	\$ 612,454	-	\$ -	
2	SUTA Taxes Payable	\$ -		\$ 1,589	\$ 1,589	-	\$ -	
3	FUTA Taxes Payable	\$ -		\$ 5,686	\$ 5,686	-	\$ -	
4	NH Business Profit Taxes Payable	\$ -		\$ 624,239	\$ 624,239	-	\$ -	
5	Local Property Taxes	\$ -	\$ 846,204	\$ 4,225,534	\$ 4,278,079	\$ -	\$ -	\$ 898,749
6	Employees Withholding Payable	\$ -		\$ -	\$ -	-	\$ -	
7	Franchise Fees	\$ -		\$ -	\$ -	-	\$ -	
8	Deferred	\$ -		\$ -	\$ -	-	\$ -	
9	Investment Tax Credit	\$ -		\$ (33,036)	\$ (33,036)	-	\$ -	
10	Local Property Taxes C.S	\$ -		\$ -	\$ -	-	\$ -	
11	Federal	\$ 1,079		\$ 2,284,714	\$ 2,280,724	-	\$ 5,070	
12	Mass State Tax SUTA	\$ -		\$ 364	\$ 364	-	\$ -	
13								
14								
15								
16								
17								
18								
19								
20	TOTALS	\$ 1,079	\$ 846,204	\$ 7,721,544	\$ 7,770,098	\$ -	\$ 5,070	\$ 898,749

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	Matured long-term Debt (Account 239)	-
2		
3		
4		
5		
6		
7		
8		
9		
10		
11	TOTAL	\$ -
12	Matured Interest (Account 240)	-
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	\$ -
23	Misc. Current and Accrued Liabilities (Account 241)	
25		
26	Union Dues Payable	2,855
27	401K Loan Withholding Payable	12,541
28	United Way Withheld	440
29	Dependent Care - FSA	250
30	Miscellaneous Current/Accrued Liability	2,017,903
31	Acc Liab: Sup Exec Retire Plan	537,319
32	Post Employee Health Liability	3,164,661
33	Accrued Liability - Retainage	671,208
34	Accrued Payroll	155,018
35	Accrued Vacation	74,576
36	Accrued Employer Taxes	12,808
37	Voluntary Accident Ins withheld	1,317
38	Vision Insurance withheld	5,661
39		
40		
41		
42		
43		
44		
45		
46		
47		
48	TOTAL	6,656,558

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1	Customer Advances for Construction - MVD Interconnect	\$ 84,000.00
2		
3		
4		
5		
6		
7		
8		
9		
10	TOTAL	\$ 84,000.00

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount		
1	Deferred Tax Liability	246,109	282	-	-	246,109
2	Old Nashua Rd - Verizon Tower Lease	21,885	421	19,426	22,186	24,645
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTALS	267,994		19,426	22,186	270,754

F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit: (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility Unamortized Investment Credit	\$ 569,706			\$	223	\$ 33,036	\$ 536,670	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility Other: (list separately)	\$ 569,706		\$			\$ 33,036	\$ 536,670	
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other	\$ -		\$			\$ -	\$ -	
23	Total	\$ 569,706		\$			\$ 33,036	\$ 536,670	

F-43 INVESTMENT TAX CREDIT GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7			1977	71,609.00	3,158.00
2	3%			3%		
3	7%			4%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978	92,580.00	5,000.00
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976	Balance Forward 85,797	1,725	11 1/2%	470,300.00	14,408.00
15	3%			1979		
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

B) Detail for Credits Generated for Year not readily available by % amounts.

C) Credit Utilized for Year are being amortized annually at a composite rate of 2%.

F-43 INVESTMENT TAX CREDIT GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f) **
20	1980	261,399.0	19,644	1983	76,311.00	23,108.00
21	3%			3%		
22	4%			4%		
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981	52,506.0	20,696	1984	185,984.00	26,828.00
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982	44,372.0	21,582	1985	310,092.00	33,036.00
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

** Column (f) is an accumulated total of all the preceding years.

F-44 OPERATING RESERVES (Accounts 261, 262, 265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	Property Insurance Reserve (Account 261)						
2							
3							
4							
5							
6							
7	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Injuries and Damages Reserve (Account 262)						
9							
10							
11							
12							
13							
14	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Pensions and Benefits Reserve (Account 263)						
16	Accrued Liability - Pension (241.231)	8,285,918	231	(723,725)	926.20	-	9,009,643
17							
18							
19							
20							
21	TOTALS	8,285,918	(723,725)	\$ -	\$ -	\$ -	9,009,643
22	Miscellaneous Operating Reserves (Account 265)						
23							
24							
25							
26							
27							
28	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
 - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
 - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)		Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)					
2	Water:					
3	Pollution Control					
4	Defense Facilities					
5	Total Water	-	-	-	-	-
6	Other (Specify)					
7	TOTALS	-	\$ -	-	\$ -	-
8	Liberalized Depreciation (Account 282)					
9	Water			-		
10	Other			-		
11	TOTALS	-	\$ -	-		
12	Other (Account 283)					
13	Water					
14	Other - Deferred Income Tax	20,503,566		-		-
15	Other - Deferred Tax Asset	-		-		-
16	TOTALS	20,503,566	\$ -	-	\$ -	-
17	Total (Accounts 281, 282, 283)					
18	Water	-		-		-
19	Other (Specified)	20,503,566		-		-
20	TOTALS	20,503,566	\$ -	-	\$ -	-

F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283)- Continued

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)	Line No.
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Debits		Credits			
		Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)		
NONE							1
							2
							3
							4
\$ -	\$ -		-		-	-	5
							6
\$ -	\$ -		-		-	-	7
							8
			-				9
							10
\$ -	\$ -		-		-	-	11
							12
			-		-		13
		183.00	-	See Note 1	658,074	21,161,640	14
		282.2	-		-	-	15
\$ -	\$ -		-		658,074	21,161,640	16
							17
			-		658,074	-	18
						21,161,640	19
\$ -	\$ -		-		658,074	21,161,640	20

Notes:

(1) Details of Adjustment Credits to Deferred Income Taxes are as follows:

Description	Credits	
	Debit Account No.	Amount
Record drawdown of deferred tax asset and liability accounts	283.106	(21,668)
Record increase in deferred taxes	233.3	679,742
		<u>658,074</u>

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 34,330,126
2	Credits during year (Tax adj. Gross up CIAC for Prepaid Inc Tax on CIAC)	\$ -
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	\$ -
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	\$ 1,441,470
5	Total Credits	\$ 1,441,470
6	Charges during year: Retirements	\$ -
7	Balance end of year (Account 271)	\$ 35,771,596

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ (7,582,575)
2	Amortization provision for year, credited to (405) Amortization of Contribution in Aid of Construction	\$ (650,826)
3	Credit for plant retirement	\$ 2,613
4	Other (debit) or credit terms	\$ -
5		\$ -
6		\$ -
7		\$ -
8	Balance end of year	\$ (8,230,788)

Notes

Class A or B Utility

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges	-		\$ -

F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

Line No.	Description (a)	Cash or Property (b)	Amount (c)
1	Mains	(P)	462,432
2	Hydrants	(P)	36,950
3	Services	(P)	430,721
4	Communication Equipment	(P)	15,000
5	Pumping Equipment	(P)	485,000
6	Tapping Fees	(C)	11,367
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		1,441,470

**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF
CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate ** (c)	Amount (d)
1	Booster Stations	\$ 368,809	2.69%	\$ (9,910)
2	Collecting & Impounding Reservoirs	\$ 95,635	1.79%	\$ (1,713)
3	Communication Equipment	\$ 37,766	4.22%	\$ (1,593)
4	Computer Equipment	\$ 30,000	16.07%	\$ (4,821)
5	Distribution Mains	\$ 25,629,141	1.59%	\$ (406,291)
6	Distribution Mains - Paving	\$ 25,900	1.57%	\$ (407)
7	Distribution Reservoirs and Standpipes	\$ 80,000	2.18%	\$ (1,745)
8	Easements	\$ 959	0.00%	\$ -
9	Electric Pumping Equipment	\$ 767,425	3.99%	\$ (30,656)
10	Hydrants	\$ 1,180,802	2.34%	\$ (27,687)
11	Meters	\$ 8,237	4.78%	\$ (394)
12	Other Production Equipment	\$ 13,500	2.27%	\$ (307)
13	Power & Pumping Structures	\$ 560,090	1.83%	\$ (10,246)
14	Power Generation Equipment	\$ 163,436	4.36%	\$ (7,128)
15	Services	\$ 4,757,022	2.24%	\$ (106,476)
16	Source of Supply Structures	\$ 688,140	2.40%	\$ (16,538)
17	Tapping Fees	\$ 548,327	1.58%	\$ (8,683)
18	Transmission Mains	\$ 584,940	1.25%	\$ (7,312)
19	Transportation Equipment	\$ 31,991	9.45%	\$ (3,023)
20	Wells & Springs	\$ 141,480	3.76%	\$ (5,313)
21	Water Treatment Equipment	\$ 36,000	3.31%	\$ (1,190)
22	Supply Mains	\$ 22,000	1.16%	\$ (255)
23	Variance due to system conversion			\$ 860
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39		\$ 35,771,597		
40				
41	TOTALS			\$ (650,826)

** Straight line method used.

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVERAGE NO. OF CUSTOMERS PER MONTH (1)	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	SALES OF WATER						
1	460 Unmetered Sales to General Customers	\$ -	\$ -				
2	461 Metered Sales to General Customers	\$ 26,395,598	\$ 1,240,756	4,340,393	3,940,064	27,477	189
3	462 Fire Protection Revenue **	\$ 4,151,158	\$ 18,333			898	16
4	466 Sales for Resale	\$ 5,319	\$ (5,832)				
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 30,552,076	\$ 1,253,257	4,340,393	3,940,064	28,375	205
	OTHER OPERATING REVENUES						
8	470 Forfeited Discounts	\$ -	\$ -				
9	471 Miscellaneous Service Revenues	\$ 105,470	\$ (14,032)				
10	472 Rents from Water Property	\$ -	\$ -				
11	473 Interdepartmental Rents	\$ -	\$ -				
12	474 Other Water Revenues	\$ 102,850	\$ 631				
13	Total Other Operating Revenues	\$ 208,321	\$ (13,401)				
14	400 Total Water Operating Revenues	\$ 30,760,396	\$ 1,239,856				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered: _____ Monthly, _____ One Week
 2. The period between the date meters are read and the date customers are billed: _____
 3. The period between the billing date and the date on which discounts are forfeited: _____ None
- (See schedule A-13 Important Changes During the Year, for important new territory added and important rate increases or decreases.)

Notes:

- ** Fire Protection Revenue Includes Hydrant & Fire Protection Charges
- (1) Fire and meter counts are based on services that have been active for billing purposes at one time and not abandoned. Customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants may only represent a few accounts.

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	1. SOURCE OF SUPPLY					
2	Operations					
3	600 Operation Supervision and Engineering	72,584	(8,142)			
4	601 Operation Labor and Expenses	481,729	19,551			
5	602 Purchased Water	12,295	(4,365)			
6	603 Miscellaneous Expenses	-	-			
7	604 Rents	-	-			
8	Total Operation	566,607	7,043	\$	\$	\$
9	Maintenance					
10	610 Maintenance Supervision and Engineering	535,838	(18,254)			
11	611 Maintenance of Structures and Improvements	-	-			
12	612 Maintenance of Collecting and Impounding Reservoirs	-	-			
13	613 Maintenance of Lake, River and Other Intakes	-	-			
14	614 Maintenance of Wells and Springs	-	-			
15	615 Maintenance of Infiltration Galleries and Tunnels	-	-			
16	616 Maintenance of Supply Mains	-	-			
17	617 Maintenance of Miscellaneous Water Source Plant	-	-			
18	Total Maintenance	535,838	(18,254)	\$	\$	\$
19	Total Source of Supply	1,102,445	(11,211)	\$	\$	\$
20	2. PUMPING EXPENSES					
21	Operations					
22	620 Operation Supervision and Engineering	-	-			
23	621 Fuel for Power Production	-	-			
24	622 Power Production Labor and Expenses	-	-			
25	623 Fuel or Power Purchased for Pumping	1,264,668	100,237			
26	624 Pumping Labor and Expenses	268,593	(6,272)			
27	625 Expenses Transferred-Credit	-	-			
28	626 Miscellaneous Expenses	78,516	(14,302)			
29	627 Rents	-	-			
30	Total Operations	1,611,776	79,662	\$	\$	\$

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	2. PUMPING EXPENSES (Cont'd)					
32	Maintenance					
33	630 Maintenance Supervision and Engineering	-	-			
34	631 Maintenance of Structures and Improvements	102,824	(12,014)			
35	632 Maintenance of Power Production Equipment	-	-			
36	633 Maintenance of Pumping Equipment	219,179	(10,380)			
37	Total Maintenance	\$ 322,002	\$ (22,396)	\$ -	\$ -	\$ -
38	Total Pumping Expenses	\$ 1,933,778	\$ 57,266	\$ -	\$ -	\$ -
39	3. WATER TREATMENT EXPENSES					
40	Operations					
41	640 Operation Supervision and Engineering	-	-			
42	641 Chemicals	703,466	34,547			
43	642 Operation Labor and Expenses	722,850	31,283			
44	643 Miscellaneous Expenses	(44,314)	32,466			
45	644 Rents	-	-			
46	Total Operation	\$ 1,382,002	\$ 98,296	\$ -	\$ -	\$ -
47	Maintenance					
48	650 Operation Supervision and Engineering	-	-			
49	651 Maintenance of Structures and Improvements	-	-			
50	652 Maintenance of Water Treatment Equipment	154,571	39,164			
51	Total Maintenance	\$ 154,571	\$ 39,164	\$ -	\$ -	\$ -
52	Total Water Treatment Expenses	\$ 1,536,574	\$ 137,461	\$ -	\$ -	\$ -
53	4. TRANSMISSION AND DISTRIBUTION EXPENSES					
54	Operation					
55	660 Operation Supervision and Engineering	1,456,002	72,182			
56	661 Storage Facilities Expenses	-	-			
57	662 Transmission & Distribution Lines Expenses	142,596	56,507			
58	663 Meter Expenses	109,918	(17,749)			
59	664 Customer Installations Expenses	14,498	(20,021)			
60	665 Miscellaneous Expenses	(100,383)	(31,457)			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)					
	Operations					
63	666 Rents	1,622,631.37	59,462.37	\$	\$	\$
64	Total Operations					
65	Maintenance					
66	670 Maintenance Supervision and Engineering	-	-			
67	671 Maintenance of Structures and Improvements	-	-			
68	672 Maintenance of Distribution Reservoirs and Standpipes	-	-			
69	673 Maintenance of Transmission and Distribution Mains	432,788	53,194			
70	674 Maintenance of Fire Mains	-	-			
71	675 Maintenance of Services	272,847	38,315			
72	676 Maintenance of Meters	25,696	1,806			
73	677 Maintenance of Hydrants	93,996	(23,461)			
74	678 Maintenance of Miscellaneous Equipment	120,575	(36,476)			
75	Total Maintenance	945,903	33,379	\$	\$	\$
76	Total Transmission and Distribution Expenses	2,568,534	92,841	\$	\$	\$
77						
78	5. CUSTOMER ACCOUNTS EXPENSES					
79	Operation					
80	901 Supervision	-	-			
81	902 Meter Reading Expenses	60,172	(13,245)			
82	903 Customer Records and Collection Expenses	336,008	(1,888)			
83	904 Uncollectible Accounts	62,324	9,700			
84	905 Miscellaneous Customer Accounts Expenses	-	-			
85	Total Customer Accounts Expenses	458,503	(5,434)	\$	\$	\$
86	6. Sales Expenses					
87	Operations					
88	910 Sales Expenses	-	-			
89						

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
7. ADMINISTRATIVE AND GENERAL EXPENSES						
93	Operations					
94	Administrative and General Salaries	2,624,490	133,370			
95	Office Supplies and Other Expenses	565,940	44,214			
96	Administrative Expenses Transferred-Cr.	(1,817,200)	(237,405)			
97	Outside Services Employed	413,837	99,563			
98	Property Insurance	559,905	(205,337)			
99	Injuries and Damages	-	-			
100	Employee Pension and Benefits	4,013,977	558,490			
101	Franchise Requirements	-	-			
102	Regulatory Commission Expenses	92,636	3,694			
103	Duplicate Charges Cr.	-	-			
104	Miscellaneous General Expenses	(2,667,825)	(631,983)			
105	General Rents	-	-			
106	Total Operation	3,785,761	(235,393)	\$ -	\$ -	\$ -
107						
108	Maintenance					
109	Maintenance of General Plant	592,384	53,001			
110	Total Administrative and General Expenses	4,378,145	(182,392)	\$ -	\$ -	\$ -
111	Total Operation and Maintenance Expenses	11,977,979	88,531	\$ -	\$ -	\$ -
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES						
	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)		
112	Source of Supply Expenses	\$ 566,607	\$ 535,838	\$ 1,102,445		
113	Pumping Expenses	\$ 1,611,776	\$ 322,002	\$ 1,933,778		
114	Water Treatment Expense	\$ 1,382,002	\$ 154,571	\$ 1,536,574		
115	Transmission and Distribution Expenses	\$ 1,622,631	\$ 945,903	\$ 2,568,534		
116	Customer Accounts Expenses	\$ 458,503	\$ -	\$ 458,503		
117	Sales Expenses	\$ -	\$ -	\$ -		
118	Administrative and General Expenses	\$ 3,785,761	\$ 592,384	\$ 4,378,145		
119	Total	\$ 9,427,281	\$ 2,550,698	\$ 11,977,979		

F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE- OTHER (Account 407)

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406			-
3				
4	Bon Terrain Adjustment	\$ 384,880.00	2.6490%	(10,195)
5	Souhegan Woods Adjustment	\$ 460,025.00	3.6585%	(16,830)
6				
7				
8				
9	TOTAL			(27,026)
10	AMORTIZATION EXPENSE-OTHER			
11	Amortization of Limited Term Plant-Account 407.1			
12	Acquisition Premium			1,761,120
13				
14				
15				
16				
17				
18	TOTAL			1,761,120
19	Amortization of Property Losses-Account 407.2			
20				
21				
22				
23				
24				
25				
26				
27	TOTAL			-
28	Amortization of Other Utility Charges-Account 407.3			
29	Deferred Charges			145,795
30				
31	Theoretical Depr Reserve			(353,160)
32				
33				
34	See attached for detail			
35				
36	TOTAL			(207,365)
37	TOTAL-Account 407			1,553,754

Notes:

**F-49 Amortization of Other Utility Charges
(407.3 Detail)**

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	THEORETICAL DEPRECIATION RESERVE - 2007	(3,531,600)	10.00%	\$ (353,160)
2	MAST RD RAILROAD CROSSING-RECONSTRUCTION-MERRIMCK,NH	22,092	4.00%	\$ 884
3	BOND DEFEASANCE PREMIUM	117,639	8.27%	\$ 9,732
4	UNION NEGOTIATIONS 2013	72,021	0.00%	\$ -
5	HI-LO WELL #4 REDEVELOP 2010	20,598	5.00%	\$ 1,030
6	NRPC MUTUAL AID STUDY	18,914	10.00%	\$ 1,891
7	PENNICHUCK BROOK WATERSHED STUDY	116,577	5.33%	\$ 6,214
8	HARRIS POND BATHYMETRIC SURVEY	49,942	10.09%	\$ 5,039
9	UPPER MERRIMACK WTRSHED STUDY	66,000	10.00%	\$ 6,600
10	FACILIT STUDY:NASHUA/MERRIMACK	7,962	10.00%	\$ 796
11	WATERSHED MONITOR-SEDIMENT DEP	26,169	15.67%	\$ 4,100
12	WATERSHED: BMP RETROFIT EVALUATION	4,235	1.65%	\$ 70
13	WATERSHED RESTORATION PLAN	60,375	12.06%	\$ 7,283
14	OSHA COMPLIANCE	93,600	15.80%	\$ 14,792
15	WEB SITE UPGRADE 2011	2,233	124.73%	\$ 2,786
16	MSDC CHARGES	903,071	3.54%	\$ 31,954
17	WATERSHED GRDWTR MONT:PENN BRK	21,544	10.02%	\$ 2,159
18	WATERSHED SCHOOL EDUCATION	9,601	28.34%	\$ 2,721
19	STORMWATER BMP RETROFIT EVAL	23,190	10.00%	\$ 2,319
20	WATERSHED-ROOF LEADER EDUCATION	14,765	11.43%	\$ 1,687
21	CROSS CONNECTION SURVEY-NASHUA	46,314	10.00%	\$ 4,631
22	FEAS STUDY-STSWEE/CATCH BASIN	37,306	10.00%	\$ 3,731
23	ASSET MANAGEMENT ASSESS STUDY	177,637	10.00%	\$ 17,764
24	UNION NEGOTIATIONS 2015	7,028	47.37%	\$ 3,329
25	TYNGSBORO WHOLESALE AGREEMENT COSS 2015	16,544	10.01%	\$ 1,657
26	PWW/PEU - COST OF SERVICE STUDY	9,200	10.00%	\$ 920
27	K-M NATURAL GAS STUDY	17,517	10.00%	\$ 1,752
28	WTP SLUDGE TANK CLEANING 2015	75,303	9.75%	\$ 7,340
29	WATERSHED PROTECTION VIDEOS-PENN BROOK	19,850	12.05%	\$ 2,391
30	RESERVOIR STORAGE & SEDIMENT MONITORING	13,291	1.67%	\$ 222
31				
32				
33				
34				
35				
36				
37				
38				
39				\$ (207,365)

F-50 TAXES CHARGED DURING THE YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED					Extraordinary Items Income Taxes (Account 409.3) (g)
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)		
1	FEDERAL							
2	FICA	612,454	612,454					
3	FUTA	5,686	5,686					
4	Provisions/Federal Income Tax - Current	1,759,801	1,759,801		1,759,801			
5	Provisions/Federal Income Tax - Deferred	524,913	524,913		524,913			
6	Investment Tax Credit	(33,036)	(33,036)		(33,036)			
7								
8	STATE							
9								
10	Unemployment Tax	1,589	1,589					
11	Franchise Fee Tax							
12	NH Business Profit Tax - Current	491,078	491,078		491,078			
13	NH Business Profit Tax - Deferred	133,161	133,161		133,161			
14								
15	LOCAL							
16	Property Taxes	4,225,534	4,225,534					
17								
18								
19	Misc Adjustment Franchise Fees							
20	Other Taxes & Licenses							
21	Mass Exercise Tax	206	206					
22	Mass SUTA Tax	364	364					
23								
24	TOTALS	7,721,750	4,845,833	2,875,917	\$ -	\$ -	\$ -	\$ -

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)	
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2				
3	Gain from Ashley Commons ARRA Loan Forgiveness (1)	450,000		11,297
4	Gain from Amory ARRA Loan Forgiveness (1)	300,000		7,531
5	Gain from French Hill ARRA Loan Forgiveness (1)	1,300,000		32,636
6	Gain from Glenn Ridge ARRA Loan Forgiveness (1)	49,000		2,460
7				
8				
9				
10				
11				
12	Total Gain			53,925
13	Loss on disposition of property:			
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Total Loss			-
25	NET GAIN OR LOSS			53,925

Note:

(1) The gains represent a partial debt forgiveness tied to the forgivable portion of ARRA loan repayments.

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)			Total (e)
			(c)	(d)	
1	Revenues:				
2	Merchandising sales, less discounts, allowances and returns.....				
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6	Jobbing	312,070			
7					
8					
9					
10	Total Revenues (Account 415).....	312,070	\$ -	\$ -	\$ -
11	Costs and Expenses:				
12	Cost of Sales (list major classes of cost).....				
13	Jobbing Expenses	149,906			
14	Operating Revenue deducts	-			
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)	149,906	\$ -	\$ -	\$ -
31					
32	Net Income (before taxes)	162,164	\$ -	\$ -	\$ -
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....	-	\$ -	\$ -	\$ -
37	Net Income (after taxes).....	162,164	\$ -	\$ -	\$ -

** Taxes calculated on a consolidated basis (all income) for PWW Inc.

**F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS
(Accounts 419, 421, and 426)**

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	Interest and Dividend Income (Account 419)	
2	Interest Income	\$ 49,916
3		
4	NONE	
5		
6		
7		
8		
9		
10		
11		
12	Total	\$ 49,916
13	Nonutility Income (Account 421)	
14		
15	Verizon Tower Lease	19,426
16	Gain on Sale of Building at 31 Will Street, Nashua, NH	529,035
17		
18		
19		
20		
21		
22		
23		
24	Total	548,461
25	Miscellaneous Nonutility Expenses (Account 426)	
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36	Total	-

Notes

- (1) We were potentially going to do a solar project at our Water Treatment Plant, but we were unable to receive the property tax relief to make the project economically advantageous.

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	Extraordinary Income		-
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTALS	\$ -	\$ -
16	Extraordinary Deductions (Account 434)		
17			
18			
19	NONE		
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTALS	\$ -	\$ -
31	Net Extraordinary Items	\$ -	\$ -

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH
TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.
Veteran's Affairs

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ 2,705,407
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	\$ 2,875,917
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Temporary Differences:	
5	Charitable Contributions	
6	Vacation & bonus accruals	\$ (3,888)
7	AFUDC	\$ -
8	A/R Reserve	\$ (175)
9	Excess FAS 106 and FAS 87/Pension and Post Retirement Costs	\$ 362,383
10	Deferred Debits	\$ (322,544)
11	Accelerated depreciation	\$ 1,720,738
12	Book/Tax Differences on disposal of assets	\$ (216,066)
13	Total Temporary Differences	\$ 1,540,448
14		
15		
16	New Hampshire Taxable Income	\$ 7,121,772
17		
18		
19	New Hampshire Business Profits Tax	\$ -
20	New Hampshire Business Enterprise Tax	\$ -
21		
22		
23		
24		
25	Federal taxable net	\$ 7,121,772
26	Computation of tax:	
27		
28	Pre Tax Income	\$ 5,581,324
29		
30	New Hampshire Business Profits Tax @ 8.5%	\$ 624,239
31	Federal Income Tax @ 34%	\$ 2,284,714
32		
33	Amortization of Investment Tax Credit	\$ (33,036)
34		
35	Mass Excise Tax	\$ -
36		
37	Total Income Taxes	\$ 2,875,917

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
		Total		

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	\$ 243,402		
3	Pumping	\$ 692,382		
4	Water Treatment	\$ 593,677		
5	Transmission and Distribution	\$ 697,046		
6	Customer Accounts	\$ 196,963		
7	Sales			
8	Administration and General	\$ 748,837		
9	Total Operation	\$ 3,172,306	\$ -	\$ -
10	Maintenance			
11	Source of Supply	\$ 230,184		
12	Pumping	\$ 138,325		
13	Water Treatment	\$ 66,400		
14	Transmission and Distribution	\$ 406,338		
15	Administrative and General	\$ 325,747		
16	Total Maintenance	\$ 1,166,995	\$ -	\$ -
17	Total Operation and Maintenance			
18	Source of supply (Lines 2 and 11)	\$ 473,585		-
19	Pumping (Lines 3 and 12)	\$ 830,707	-	-
20	Water Treatment Lines 4 and 13)	\$ 660,077	-	-
21	Transmission and Distribution (Lines 5 & 14)	\$ 1,103,384	-	-
22	Customer Accounts (Line 6)	\$ 196,963	-	-
23	Sales (Line 7)	\$ -	-	-
24	Administrative and General (Lines 8 and 15)	\$ 1,074,584	-	-
25	Total Operation and Maintenance (Lines 18-24)	\$ 4,339,301	\$ -	\$ -
26	Utility Plant			
27	Construction (by utility departments)	\$ 420,852		
28	Plant Removal (by utility departments)			
29	Other Accounts (Specify)			
30	Officers	\$ 589,469		
31	Accounting	\$ 646,458		
32	Customer Service (includes Admin)	\$ 955,885		
33	Data Processing	\$ 432,678		
34	Engineering	\$ 1,091,218		
35	Jobbing	\$ -		
36	Other	\$ -		
37	Total Other Accounts	\$ 3,715,708	\$ -	\$ -
38	Total Salaries and Wages	\$ 8,475,861	\$ -	\$ -

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (1) (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	Totals, Account 461 Metered Sales to General Customers	4,340,393	\$ 26,395,598	27,477	158	6.08
13	Totals, Account 462 Fire Protection Revenue **		\$ 4,151,158	898	N/A	N/A
14	Totals, Account 466 Sales for Resale		\$ 5,319			
15	Totals, Account 467 Interdepartmental Sales					
16	TOTALS (Account 460-467)	4,340,393	30,552,076	28,375	158	\$ 6.08

Notes:

** Fire Protection Revenue Includes Hydrant & Fire Protection Charges

(1) Fire and meter counts are based on services that have been active for billing purposes at one time and not abandoned. Customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants may only represent a few accounts.

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced ** (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)					Total Purchased (in 1000 gals.)	Total Produced and Purchased (in 1000 gals.)
		Name of Seller: Town of Milford	Name of Seller: City of Manchester	Name of Seller: Town of Merrimack	Name of Seller: Town of Derry			
Jan	307,096	-	3,643	0		3,643	310,738	
Feb	283,640	1,763	3,231	0		4,994	288,634	
Mar	297,796	61	2,910	5,849	7,173	15,993	313,789	
Apr	326,522	-	3,366	0		3,366	329,888	
May	440,530	1,679	3,688	0		5,367	445,897	
Jun	597,721	143	8,565	17,912	9,744	36,363	634,085	
Jul	683,283	-	18,042	0		18,042	701,325	
Aug	626,882	2,669	16,860	2,087		21,616	648,498	
Sep	494,988	931	14,287	24,997	21,830	62,044	557,032	
Oct	336,509	-	12,192	0		12,192	348,701	
Nov	291,229	2,670	6,029	2,017		10,716	301,945	
Dec	288,931	277	3,231	6,756	12,178	22,442	311,373	
TOTAL	4,975,128	10,193	96,043	59,618	50,925	216,779	5,191,907	
Max. day flow (in 1000 gals.):	22,030	5/27/2015 (WTP production only)						

** Total water produced by Core WTP and all CMS wells

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (in 1000 gals.)
Supply Pond	Surface				C.F.CA	3		
Harris Pond	Surface				C.F.CA	7		
Bowers Pond	Surface				C.F.CA	--		
Holt Pond	Surface				C.F.CA	--		
Merrimack River	River		V	V	C.F.CA	20		V
			29 Sq Miles	1,000				4,869,660

* Chlorination, Filtration, Chemical Addition, Other

**Includes water produced by all PWW systems.

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.)
	NONE				

S-5 WELLS

Name/I.D.	Type*	Depth(ft.)	Year Installed	Treatment If Separate From Pump Station **	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)
Richardson Estates well 1	Bedrock	454	1987			33		524,626
Hi and Lo Estates well 2				c.ca.f				-
Hi and Lo Estates well 4	Bedrock	600		c.ca.f	25	25	3	1,162,707
Twin Ridge well 7	Bedrock	500	1988	c.ca.o.f	15			258,324
Twin Ridge well 4	Bedrock			c.ca.o.f	15			232,906
Twin Ridge well 5	Bedrock	805		c.ca.o.f	15			228,251
Twin Ridge well 8	Bedrock	600	2012	c.ca.o.f	39			7,793,267
Drew Woods well 1	Bedrock	535	1988	c.ca.o	22			-
Drew Woods well 3	Bedrock	350	1988	c.ca.o	67			-
Drew Woods well 4	Bedrock	390	1988	c.ca.o	25			7,449,780
Drew Woods well 5	Bedrock	881	1999	c.ca.o	90			5,596,848
Drew Woods well 6	Bedrock	472	1999	c.ca.o	44			3,803,865
Drew Woods well 7	Bedrock	700	1999	c.ca.o	28			2,573,090
Hubbard well 2	Bedrock	1000		c.ca	32		5	-
Redfield Estates well 1	Bedrock			c.ca	17			-
Redfield Estates Well 7		420		c.ca	10			-
Glenn Ridge Well #1	Bedrock	295	1989	c.ca.o.f	35	35	3	6,007,754
Glenn Ridge Well #2	Bedrock	215	1989	c.ca.o.f	35	35	3	5,256,969
Bedford Well #1	Bedrock	473	1991	c.ca	25			1,760,834
Bedford Well #4	Gravel	65	1996	c.ca	40			4,237,364
Maple Haven W2	Bedrock	330	1993	ca	30			1,896,326
Maple Haven W3	Bedrock	305	1993	ca	6			-
Maple Haven W4	Bedrock	300	1993	ca	40			4,926,705
Glenwoodlands W1	Bedrock	250	1989	f	30			2,451,415
Glenwoodlands W2	Bedrock	250	1989	f	38			2,482,597
Badger Hill W1	Bedrock	505	2002	c	35			6,919,486
Badger Hill W2	Bedrock	705	2002	c	10			-
Badger Hill W3	Bedrock	305	2002	c	59			1,963,182
Farley Road W1	Bedrock	900	1988					653,093
Farley Road W2	Bedrock	320	2012					503,011

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Name/I.D.	Area Served	Number of Pumps	HP of Largest Pump*	Total Installed Capacity (gpm)	Total Pumpage For Year (gals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
Autumn Woods	Salem	4	8	300	8,491,495	40,000		C, CA
Bon Terrain	Amherst	1	60	800	0			C, CA
English Woods	Bedford	2	60		1,918,305	8,000		CA
Great Bay	New Market	2	10		5,071,067			N/A
Souhegan Woods	Amherst	1	10	125	15,313,345	40,000	10,000	C, CA
Valley Field	Plaistow	2	5	250	4,055,695	20,000	6,300	C, CA
Sweet Hill	Plaistow	2	5	125	1,935,613	12,000	1,350	C
Richardson Estates	Derry	2	5		524,626	10,000	1,800	N/A
Hi-Lo Estates (well only)	Derry	2	10		1,162,707	20,000	2,300	C, CA
Twin Ridge	Plaistow	2	5		8,512,748			C, CA
Drew Woods	Derry	3	50	1,200	19,423,583	225,000	8,265	C, CA
Glen Ridge	Derry	2	2		11,264,723	20,000	400	C, CA
Bedford Water	Bedford	2	25		5,998,198	30,000	2,800	C, CA
Maple Haven	Derry	2	5		6,823,031	22,000	2,000	CA
Glenwoodlands	Epping	2	5	800	4,934,012			N/A
Powder Hill	Bedford	5	10	1,000	71,910,433	200,000	5,000	N/A
Cabot Preserve	Bedford	4	15	400	16,923,106			N/A
Badger Hill	Milford	4	15	600	8,882,668	50,000		C, CA
Barr Farms	Bedford	3	5	200	8,607,813			N/A
Federal Hill Booster Station	Milford	5	20	1,200	2,748,805			N/A
Pennichuck WTP	Nashua	6	500	22,200	4,869,660,000	7,500,000		C, CA, F
Pennichuck WTP (natural gas)	Nashua	1	550	10	0			C
Donald Street	Bedford	2	50	700	80,518,246			N/A
Coburn Ave	Nashua	2	25	500	16,049,854			N/A
Souhegan Booster	Amherst	2	20	400	70,811,032			C
Milford Booster	Milford	2	50	550	Not Available			N/A
Bowers Landing	Merrimack	3	10	225	11,721,260			N/A
Shakespeare	Nashua	3	8		18,430,805			N/A
Timberline	Nashua	3	300	1,500	Not Available			N/A
Main Dunstable	Nashua	2	100	1,400	Not Available			N/A
Kessler	Nashua	3			10,737,665			N/A
Taylor Falls	Hudson	1	25	1,100	202,310,812			N/A
Sky Meadow	Nashua	2	40	800	37,594,744			N/A
Orchard Ave	Nashua	2	5	135	18,907,595			N/A
High Pine	Nashua	3	60	2,500	442,822,640			N/A
Northfield Booster Station	Nashua	3	5	150	11,459,528			N/A
Armory Booster Station	Nashua	4	15	1,500	217,771,174			N/A
Tara Heights	Nashua				2,595,567			
Farley Road	Nashua	5	20	650	1,156,104	40,000		C, F, O

**S-7 TANKS, STANDPIPES, RESERVOIRS
(Excludes tanks inside pump stations)**

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/ Covered	Overflow Elev.	Area Served
Shakespeare I	Tank	Concrete	1.00	1966	Covered		Nashua, NH
Shakespeare II	Tank	Concrete	1.70	1983	Covered		Nashua, NH
Kessler Farms	Tank	Steel	4.50	1987	Covered		Nashua, NH
Bon Terrain	Tank	Steel	1.00	1992	Covered		Amherst, NH (Limited Area)
Amherst Tank	Tank	Steel	0.20	2002	Covered		Amherst, NH (Limited Area)
Coburn	Tank	Concrete	0.30	1976	Covered		Nashua, NH
F:field I	Tank	Concrete	5.90	2008	Covered		Nashua, NH
Powder Hill Tank	Tank	Concrete	0.15	1996/7	Covered		Bedford, NH (Limited Area)
Drew/Bliss/Hubbard	Tank	Concrete	0.25	2002	Covered		Derry, NH (Limited Area)
F:field II	Tank	Concrete	6.60	1997	Covered		Nashua, NH
WTP Finished Water Storage and Contact Tank	Tank	Concrete	6.50	2006	Covered		Nashua, NH

S-8 ACTIVE SERVICES, METERS AND HYDRANTS

(Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	10"	12"	16"	Unknown	Total
Non-Fire Services	-	14,608	8,172	1,276	1,181	3	314	393	240	9	20	2	1,858	28,076
Fire Services	-	-	-	-	37	-	131	416	293	6	14	1	-	898
Meters	25,582	551	569	439	274	46	9	7	-	-	-	-	-	27,477
Hydrants	Municipal:	2,520		Private:	0									2,520

S-9 NUMBER AND TYPE OF CUSTOMERS

Residential	Commercial	Industrial	Municipal	Total	Year-Round*	Seasonal*
25,772	1,918	226	160	28,076	27956	120

Notes:

(1) Service/customer counts (S-8) and (S-9) are based on any stop to end that has been active for billing purposes at one time and not abandoned. Service/customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants noted above only represent a few customer accounts.

S-10 TRANSMISSION AND DISTRIBUTION MAINS
(Length of Mains in Feet)

	Ductile Iron	Cast Iron	PVC	HDPE	Transite	Cement Lined	Galv. Steel	Copper	Material Unknown	RCPP	Total
1"		662		1,148		348	419	801			3,378
1-1/4"						5,171	1,165				6,336
1-1/2"				1,453		2,246	178	120			3,997
2"		864	99,384	1,829		8,567	4,970	217	670		116,501
3"			35,254	6,280							41,534
4"	64,040	30,316	110,992	414	5,712						211,474
6"	53,832	116,379	45,229	120	11,782						227,342
8"	434,489	441,967	74,762	4,117	127,731						1,083,066
10"	8,107	20,713	6,459	263							35,542
12"	239,869	108,568	5,181	679	42,329						396,626
14"		535									535
16"	100,775	21,394			19,554						141,723
18"											-
20"	1,611	732		534							2,877
24"	59,712	18,112									77,824
30"	8,850										8,850
36"	7,434										7,434
42"	27									542	569
48"											-
72"						1,325					1,325
Total	978,746	760,242	377,261	16,837	207,108	17,657	6,732	1,138	670	542	2,366,933